



YAJUR FIBRES LIMITED

CIN: U17100WB1980PLC032918 GST: 19AAECS2882B3ZB

Registered Office: 5, Middleton Street, Kolkata-700071

Mills: P.O.-Phuleshwar, P.S.-Uluberia, Dist.: Howrah-711316

West Bengal, India.

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DIRECTOR'S REPORT

To the Members,

The Board of Directors has pleasure in presenting their 43rd Annual Report of your company together with Audited Accounts for the year ended 31st March, 2025.

1.FINANCIAL HIGHLIGHTS :

The financial results for the year under review are summarized below for your consideration:

PARTICULARS	STANDALONE		CONSOLIDATED	
	CURRENT YEAR (31.03.2025)	PREVIOUS YEAR (31.03.2024)	CURRENT YEAR (31.03.2025)	PREVIOUS YEAR (31.03.2024)
	Amount in Lacs	Amount in Lacs	Amount in lacs	Amount in lacs
Revenue from Operations	11,385.90	8431.95	14,080.76	-
Other Income	100.62	52.63	118.27	-
Total Income	11,486.52	8484.58	14,199.03	-
Total Expenses	9,972.78	7998.86	12,652.37	-
Profit/(Loss) Before Taxation	1513.74	485.72	1546.66	-
Less : Income Tax Current Year	311.99	-	320.27	-
Deferred Tax Liability	38.31	34.58	38.31	-
Tax Adjustment for earlier years	(0.84)	(1.29)	(0.83)	-
Pre Acquisition Profit	-	-	20.53	-
Profit attributable to Minority Interest	-	-	0.82	-
Net Profit/(Loss) After Tax	1164.28	452.43	1167.56	-

2. SUMMARY OF OPERATIONS & FUTURE PROSPECT:

During the year under review, the Company has achieved total turnover of **Rs. 11,385.90 (Rs. In Lacs)** as compared to **Rs. 8431.95 (Rs. In Lacs)** in the previous financial year and the Net profit after tax is **Rs. 1164.28 (Rs. In Lacs)** as compared to **Rs.452.43 (Rs. In Lacs)** in the previous financial year. The increase in revenue was on account of

increase in production and sale of finish products. The growth in the turnover is the result of introduction of new product variants, higher realization on sale of flax and jute products and better capacity utilization.

During the year under review, our Company propose to set up a Greenfield unit at Vikram Udyogpuri, DMIC (Industrial Park, Ujjain, Madhya Pradesh) for 100% wet spun linen yarn and blended yarn. Further, our company proposes to construct a shed of 50,000 sq.ft at the existing manufacturing unit, install dyeing and bleaching machinery and cottonising machines which will enhance production capacity of upto 4tons per day at our existing manufacturing unit at Phuleswar, Uluberia, District- Howrah.

For the above mentioned purpose and for general corporate purpose, our company intends to mobilize fund through issue of up to 70,00,000 equity shares by way of Initial Public Offer (IPO) in accordance with the provisions of the Section 23 and 62(1)(c) of the Companies Act, 2013 and the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The proposed IPO have been subsequently approved by the shareholders of the Company at the Extra Ordinary General meeting convened on February 5, 2025. Accordingly, our company have filed DRHP (Draft Red Herring Prospectus) dated June 09, 2025, on the SME platform of BSE Limited for seeking in principle approval of the proposed IPO.

Further, during the year under review, our company has acquired 80% equity shares of M/s Yashoda Linen Yarn Ltd. and thereby M/s Yashoda Linen Yarn Ltd. has become our subsidiary company.

3. Change in nature of the Business:

There is no change in the nature of the business of the Company.

4. Capital Structure :

During the year under review, 2000 11% Irredeemable Non Cumulative Preference Shares of Rs. 100/- each was reclassified to 20,000 equity shares of Rs. 10/- each and the authorized capital of the company was increased to Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10/- each.

Further, your Company has issued bonus shares of Rs. 11,12,67,340/- divided into 1,11,26,734 equity shares of Rs. 10/- each in the ratio of 12:5 i.e 12 (Twelve) Bonus shares for every 5(Five) existing fully paid up equity shares held by the shareholders of the company on February 03, 2025.

The issued, subscribed and paid-up share capital of your Company stood at Rs. 15,76,28,730/-, comprising 1,57,62,873 Equity shares of Rs. 10/- each fully paid-up.

The Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options during the Financial Year ended 31st March, 2025.

5. Dividend & Reserves:

Your Directors have not recommended any dividend on Equity Shares for the year under review in order to conserve the resources for the future growth of the Company.

The Company has not transferred any amount in reserves during the year under review.

6. Accounting Policies:

The major accounting policies of the Company are annexed to the Accounts.

7. Internal Financial Control:

The Company has in place internal financial control systems, commensurate with the size and complexity of its operations, to ensure proper recording of financial and monitoring of operational effectiveness and compliance of various regulatory and statutory requirements.

8. Subsidiary Companies And Consolidated Financial Statements:

During the Year under review, M/s Yashoda Linen Yarn Limited has become our subsidiary company. However, no company has become Joint Venture of your Company and has no associate company. Details of subsidiary is given in Annexure-II in prescribed Form AOC-1 and forms part of this report.

9. Deposits:

Your Company has not accepted any deposit from the public during the financial year within the meaning of Section 73 of the Companies Act, 2013 or the Companies (Acceptance of Deposits) Rules, 2014 nor does it hold any public deposit.

10. Material Changes Affecting the Financial Position of the Company

There is no material change in the financial position of the Company since balance sheet date which will affect the Company.

11. Number of meetings of the Board of Directors.

During the year Fifteen Board meetings were held on 15th April 2024, 6th May 2024, 17th May 2024, 10th June 2024, 6th July 2024, 26th August 2024, 30th November 2024, 12th December 2024, 14th December 2024, 27th December 2024, 7th January 2025, 11th January 2025, 3rd February 2025, 21st February 2025 and 5th March 2025.

Name	No. of Board Meeting Attended
Shri Sushil Kumar Bhutoria(Non Executive Director)	8
Shri Surya Prakash Dadheech (Non Executive Director)	8

Shri Ranjit Majumdar (Non Executive Director)	8
Shri Mithun Manna	4
Shri Punit Kumar Rai	2
Shri Ashish Kankaria	7
Shri Pradip Debnath	7
Smt. Shruti A Kankaria	5
Shri Gaurav Baid	7
Shri Rohit Bhura	7

The Company has duly complied with the provisions related to Notice, Minutes and Meetings as prescribed under the Companies Act, 2013 and Rules made thereunder, if any.

12. Committees of the Board:

The Board has formulated the following committees:

AUDIT COMMITTEE

During the year under review, the Audit Committee was constituted on 3rd February, 2025 in line with the provisions of Section 177 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules, 2014. All the members of the Committee possess sound knowledge of accounts and audit.

Composition of the Audit Committee is given below:

Name of the Director	Designation in the Committee	Nature of Directorship
Gaurav Baid	Chairperson	Independent Director
Rohit Bhura	Member	Independent Director
Ashish Kankaria	Member	Managing Director

During the Financial Year 2024-25, Audit Committee meeting was held on 27th March, 2025. All the recommendations made by the Audit Committee were accepted by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee was constituted on 3rd February, 2025 in line with the provisions of Section 178 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules, 2014.

The composition of the Nomination and Remuneration Committee is given below:

Name of the Director	Designation in the Committee	Nature of Directorship
Rohit Bhura	Chairman	Independent Director
Gaurav Baid	Member	Independent Director
Shruti A Kankaria	Member	Non-Executive Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee was constituted on 3rd February, 2025 in line with the provisions of Section 178 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules, 2014.

The composition of the Stakeholders Relationship Committee is given below:

Name of the Director	Designation in the Committee	Nature of Directorship
Gaurav Baid	Chairman	Independent Director
Rohit Bhura	Member	Independent Director
Ashish Kankaria	Member	Managing Director

13. Finance Committee:

As per section 179(3) of the companies Act, 2013 specifically requires Board of Director of the company to borrow money from Banks and / or companies or any person or to invest the fund of the Company or to provide loan, give guarantee or provide security in respect of loan for the purpose of business of the Company only by means of resolution passed at the meeting of the Board of Directors.

However, the proviso to Section 179(3) also allows the board to delegate this power to any committee of directors, Manager or any Principal Officer of the Company.

So, the board has constituted a committee name "Finance Committee" with two directors namely-
1. Shri Ashish Kankaria

2. Shri Pradip Debnath

to take care of the borrowing needs of the Company. Four meetings of the Finance Committee are held during the year viz. 24th June 2024, 27th June 2024, 12th December 2024 and 10th January 2025.

14. DECLARATION OF INDEPENDENT DIRECTORS:

The Company has received declarations from the Independent Director that they meet the criteria as laid down under Section 149(6) of the Companies Act, 2013.

The Board confirms that the said Independent Director meet the criteria as laid down under the Companies Act, 2013

15. SEPARATE MEETING OF INDEPENDENT DIRECTOR

During the year under review, the Independent Director had, in accordance with the provisions of Schedule IV (Code for Independent Director) of the Companies Act, 2013 met separately on 5th March, 2025 and discussed and reviewed, inter-alia, the performance of Non-Independent Director and the Board as a whole after taking into consideration the views of Executive and Non-Executive Directors.

Mr. Gaurav Baid and Mr. Rohit Bhura has attended the Meeting of Independent Directors. Mr. Gaurav Baid chaired the meeting.

16. Statutory Auditors

The auditor M/s R KOTHARI & CO. LLP, Chartered Accountants, (FRN: 307069E/E300266) are the Statutory Auditors of the Company and holding office until the conclusion of the Annual General Meeting (AGM) to be held for the Financial year 2027-28.

17. Explanations to Auditors' Remarks

The Notes on accounts referred to the auditors' report are self-explanatory and do not call for any further explanation.

18. Extract of the annual return

The requirement of extract of Annual Return has been removed vide its MCA notification of the Companies (Management and Administration) Amendment Rules 2021, dated 05th March, 2021 ('Amendment notification 2021') the erstwhile Rule 12 of the MGT Rules has been substituted to do away with the requirement of attaching the extract of annual return with the Board's report completely.

19. Particulars of loans, guarantees or investments under section 186

The particulars of loan, investments and guarantees have been disclosed in the financial statements.

20. Particulars of contracts or arrangements with related parties:

As per provision of section 188 of the Companies Act 2013, all the related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business and in compliance with the applicable provisions of the Companies Act. The particulars of Contracts or Arrangements made with related parties referred to in subsection (1) of section 188 entered by the company during the financial year ended 31st March 2025 is annexed here to Annexure - III in prescribed Form AOC-2 and forms part of this report.

21. Particulars of the conservation of energy, technology absorption and foreign exchange earning & outgo

As required by the Companies Act 2013, the relevant data pertaining to the conservation of energy etc. are given in Annexure I of this report.

22. Risk Management Policy

In compliance with the requirement of the Companies Act, 2013 the Company has put in place Risk Minimization and Assessment Procedures. In order to effectively and efficiently manage risk and address challenges, the company has formulated Risk Management Policy.

The combination of policies and procedures adequately addresses the various risks associated with your Company's businesses.

23. Details of Directors and Key Managerial Personnel:

Appointment of Directors

During the year under review, Shri Ashish Kankaria (holding DIN-07532430) has been appointed as Managing Director w.e.f 12th December, 2024, Shri Pradip Debnath (holding DIN-06729238) has been appointed as Wholetime Director w.e.f 14th December, 2024 and Smt. Shruti A Kankaria (holding DIN-03477148) has been appointed as Non Executive Non Independent Director w.e.f 1st January, 2025. Shri Gaurav Baid (holding DIN-10869335) and Shri Rohit Bhura (holding DIN-02794782) has been appointed as Independent Director w.e.f 14th December, 2024.

Cessation of Directors

During the year under review, following Directors have resigned:

1. Shri Sushil Kumar Bhutoria (holding DIN-00320785) has resigned on 14.12.2024
2. Shri Surya Prakash Dadheech (holding DIN-00344255) has resigned on 14.12.2024
3. Shri Ranjit Majumdar (holding DIN-02210214) has resigned on 14.12.2024
4. Shri Punit Kumar Rai (holding DIN-08592734) was appointed on 23.09.2024 & has resigned on 14.12.2024
5. Shri. Mithun Anna (holding DIN-08708075) was appointed on 23.09.2024 & has resigned on 07.01.2025

Appointment of Director retiring by rotation:

Shri Ashish Kankaria (holding DIN 07532430), Managing Director of the company, will retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

Appointment of Chief Financial officer

Mr. Manoj Bajaj has been appointed as CFO of the company w.e.f 01.12.2024

Appointment of Company Secretary:

Ms. Sulekha Dutta has been appointed as Company Secretary and Compliance Officer of the Company w.e.f 01.01.2025.

Key Managerial Personnel

Key Managerial Personnel of the company are Shri Ashish Kankaria, Managing Director, Shri Pradip Debnath, Whole time Director, Shri Manoj Bajaj, Chief Financial officer and Smt. Sulekha Dutta, Company Secretary of the Company.

24. Details of significant material orders passed by the Regulators, Court or tribunal

There is no significant/ material order as passed by the Regulators, Court or tribunal affecting the company during the year under review.

25. Compliance with Secretarial Standards:

During the year company has complied the applicable Secretarial Standards (amended from time to time) on the meeting of Board of Directors issued by the Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

26. Corporate Social Responsibility (CSR):

Your company becomes subject to the provisions of Section 135 of the Companies Act, 2013, in respect of Corporate Social Responsibility. The provisions of Section 135 of the Companies Act, 2013, in respect of Corporate Social Responsibility becomes applicable to our company from Financial year 2025-26.

The Board has formulated the Corporate Social Responsibility committee.

The composition of the Corporate Social Responsibility Committee is given below:

Name of the Director	Designation in the Committee	Nature of Directorship		
Gaurav Baid	Chairperson	Independent Director		
Shruti A Kankaria	Member	Non Executive	Non	Independent Director
Ashish Kankaria	Member	Managing Director		

27. Particulars of Employees:

The provisions of Section 197(12) of the Act read with Rules 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

28. Fraud Reporting (Required by the Companies Amendment Act, 2015)

The Company has adopted best practices for fraud prevention and it follows confidential, anonymous reporting about fraud or abuse to the appropriate responsible officials of the Company. No fraud on or by the company has been reported by the Statutory Auditors.

29. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has adopted a policy in line with the requirements of Prevention of Sexual Harassment of Women at the work place. No complaint was received during the year under the said policy.

The details are provided below as per MCA notification of the Companies (Accounts) Second Amendment Rules, 2025:-

The number of sexual harassment complaints received during the year.	The number of such complaints disposed of during the year.	The number of cases pending for a period exceeding ninety days.
0	0	0

30. Statement on Maternity Benefit Compliance:

The Company has undertaken to take care of the provision as laid down under "THE MATERNITY BENEFIT ACT, 1961". We are adhere and complied with the said provision, if any required during the F.Y 2024-25.

31. Cost Auditors:

As per directives of the Central Government and in pursuance to the provision of section 148 of the Companies Act, 2013 read with rules framed there under, the Company is not required to carry out an audit of Cost Records maintained by the Company in respect of the Financial Year 2024-25.

32. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. Acknowledgments

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors



Place: Kolkata

Date: 18th July, 2025


ASHISH KANKARIA
Chairman
(DIN: 07532430)

ANNEXURE -I TO THE BOARD'S REPORT

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014]

CONSERVATION OF ENERGY

1. Steps taken or impact on Conservation of energy :

In the past few years, the Company has tried to improve energy efficiency significantly by various measures. Steps taken to conserve energy include:

1. At its plant, the Company has carried out various modifications in layout to optimize energy consumption and reduce losses.
2. Energy efficient motors are being installed in order to optimize use of power.
3. In its plant and offices, the Company has replaced conventional light fixtures with energy efficient fixtures such as LED lights and tubes.

2. Steps taken by the Company for utilizing alternate sources of energy: The Company is making maximum use of natural lighting during day time and gradually inducting afflux system to get the factory system illuminated.

3. Capital Investment on Energy Conservation Equipment: No Capital investment on energy conservation equipment was made during the year under review.

1. TECHNOLOGY ABSORPTION

1. Efforts made towards Technology Absorption: Efforts towards technology absorption included continued efforts for process improvements and installation of upgraded plant & machinery to improve the efficiency, productivity and profitability of the Company.

2. Benefits derived like product improvement, cost reduction, product development or import substitution: Improved productivity and automation process. Cost reduction has however, been partly offset by the increase in cost of other input.

3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :

1. **The details of technology imported:** Nil
2. **Year of import :** Nil
3. **Whether the technology has been fully absorbed:** Not Applicable
4. **If not fully absorbed, areas where absorption has not taken place, and the reasons thereof :** Not Applicable

4. Expenditure incurred on Research and Development : Nil

5. FOREIGN EXCHANGE EARNINGS /OUTGO

(Rs. in Lakhs)

Earnings	Rs 1168.89/-
Outgo	Rs. 8069.55/-

ANNEXURE -II TO THE BOARD'S REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A" :
Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	YASHODA LINEN YARN LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	2,03,00,400
5.	Reserves & surplus	31,71,000
6.	Total assets	22,61,79,000
7.	Total Liabilities	22,61,79,000
8.	Investments	0.00
9.	Turnover	26,94,86,000
10.	Profit before taxation	32,92,000
11.	Provision for taxation	8,29,000
12.	Profit after taxation	24,63,000
13.	Proposed Dividend	0.00
14.	% of shareholding	80%

Notes: The following information shall be furnished at the end of the statement

- Names of subsidiaries which have been liquidated or sold during the year: NA

Place: Kolkata
Dated: The 18th day of July, 2025



On behalf of the Board

Ashish Kankaria
(Ashish Kankaria)
Managing Director
DIN: 07532430

ANNEXURE -III TO THE BOARD'S REPORT

FORM AOC-2

Particulars of Contracts/Arrangements made with Related Parties

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Details of contracts or arrangements or transactions not at Arm's Length Basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2025, which were not at arm's length basis.

Details of contracts or arrangement or transactions at arm's length basis:

There were contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2025 as follows:

(Rs. In lacs)

Name of Related Party	Nature of Relationship	Nature of Contract	Duration of Contract	Salient Terms	Amount
Gold view Financials Services Limited	Promoter	Loan Received/ Payment made	Ongoing	N.A	1248.34
Gold view Financials Services Limited	Promoter	Interest Paid/ Payable	Ongoing	N.A	190.02
Ambica Capital Markets Ltd.	Promoter	Loan Received/ Payment made	Ongoing	N.A	1135.00
Ambica Capital Markets Ltd.	Promoter	Interest Paid/ Payable	Ongoing	N.A	100.73
Yashoda Linen Yarn Limited	Subsidiary	Purchase	Ongoing	N.A	570.64
Shri Ashish Kankaria	Managing Director	Remuneration	N.A	N.A	14.56
Shri Pradip Debnath	Whole Time Director	Remuneration	N.A	N.A	5.35
Shri Manoj	Chief Financial	Remuneration	N.A	N.A	7.97

Bajaj	Officer				
Smt. Sulekha Dutta	Company Secretary	Remuneration	N.A	N.A	1.37

On behalf of the Board



Place: Kolkata

Dated: The 18th day of July, 2025


 (Ashish Kankaria)
 Managing Director
 DIN: 07532430

R Kothari & Co LLP

**CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI**

INDEPENDENT AUDITOR'S REPORT

**To
THE MEMBERS OF
YAJUR FIBRES LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **YAJUR FIBRES LIMITED** ("the Company"), which comprises the Balance sheet as at 31st March, 2025, the statement of Profit and Loss, and the Cash Flow Statement and notes to the financial statements, for the Year ended 31st March, 2025, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and Profit and its cash flows for the Year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



Emphasis of Matter

We draw attention to **Note 40** to the financial statements, which describes the company revised its accounting policy for Defined Benefit Plans relating to gratuity, transitioning from the cash basis to the accrual basis of accounting, with retrospective effect. This change has been made to ensure compliance with Accounting Standard (AS) 15 – “Employee Benefits” as prescribed by the Institute of Chartered Accountants of India.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of accounts
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

III. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – **Refer Note No. 30** to the financial statements;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d)
 - A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.
- e) The Company has neither declared nor paid any dividend during the Year.



f) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

IV. With respect to other matters to be included in the Auditor's Report in Accordance with the Requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act.

For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266



C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BMHZMT9031

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

The Annexure A referred to in paragraph I under the heading ‘**Report on Other Legal & Regulatory Requirements**’ of our report of even date to the financial statements of **YAJUR FIBRES LIMITED** for the year ended March 31, 2025, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and relevant details.
(B) The Company does not have any intangible assets hence reporting under Para 3 (i)(a)(B) is not applicable.
- (b) As explained to us, the Property, plant, and equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as on the balance sheet date are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment during the Year.
- (e) In our opinion and according to the information and explanation given to us, the company does not have any proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

- (ii) (a) The inventory has been physically verified by the management during the Year at reasonable intervals. In our opinion the coverage and procedure of such verification by the management is appropriate. The discrepancies of 10% or more in the aggregate for each class of inventory were not noticed.
- (b) During the Year, the Company has been sanctioned a working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with such banks and financial institutions are in agreement with books of accounts of the company.



(iii) (a) According to the information & explanations given to us and the basis of our examinations of the records of the Company, during the year, the Company has not provided any guarantee or granted any loans or advances in the nature of loans, secured, unsecured to companies, firms, Limited Liability Partnerships and other parties hence reporting under Clause (iii) (a),(c) to (f) of the order is not applicable.

(b) During the year the Company has not provided any guarantee or granted loan and advances in the nature of loan to companies, firms, Limited Liabilities Partnership or any other parties. Further, during the year the investments made by the company are not prejudicial to the Company's interest.

(iv) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not granted any loans, guarantees or securities as specified under section 185 and 186 of the Companies Act 2013. Moreover, in our opinion the company has complied with the provisions of section 186 of the Companies Act ,2013 with respect to the investment made.

(v) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not accepted any deposits from the public and there is no amounts which are deemed to be deposits and consequently, the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules made thereunder [the Companies (Acceptance of Deposit) Rules, 2015] with regard to the deposits are not applicable to the company.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act 2013.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax and any other statutory dues to the appropriate authority and no undisputed amounts in respect of the above was in arrears as at March 31, 2025 for a period of more than six months from the date they become payable.



(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Income Tax, Goods and Service Tax, Central Sales Tax, West Bengal Value Added Tax and Excise Duty on account of dispute; except the following: -

SI No	Name of Statute	Nature of Dues	Year to which relates (F.Y.)	Amount (Rs. In lacs)	Forum where matter is pending
1	Income Tax Act,1961	Income Tax	2009-2010	67.03	CIT(Appeals)
Total				67.03	

(viii) According to the information and explanations given to us and based on our examination of the books of accounts and other records, the company does not have any transactions unrecorded in the books of account and which were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961. Hence reporting of other information under clause (viii) of the said Order is not applicable.

(ix) According to the information and explanations given to us and on an overall examination of the financial statements of the company, in respect of loans taken, we report that:

(a) The Company prima facie has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any bank or financial institution or government.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The company has not obtained any term loan during the year. Hence reporting of information under clause 3(ix) (c) of the said Order is not applicable.

(d) The Company has no funds raised on short-term basis that have been utilized for long term purposes.

(e) According to the information and explanations given to us and based on our examination of the financial statements of the Company, we report that the company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, as defined in the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies



(x) (a)Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the Year. Hence reporting of information under clause (x) (a) of the said Order is not applicable.

(b)According to the information and explanations given to us and based on our examination of the records, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures (fully, partially or optionally convertible) during the Year. Therefore, reporting of information under clause (x) (b) of the said Order is not applicable.

(xi) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:

(a) No fraud by the company or any fraud on the Company has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

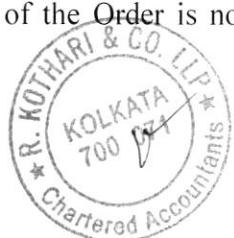
(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) The company is not a Nidhi Company as per the provisions of the Companies Act,2013. Therefore, the matters required to be reported as per Clause 3(xii) of the Order does not apply to the company.

(xiii) Based upon the audit procedures performed and the information and explanations given by the management, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based on our audit procedures and according to the information given to us, we report that the requirement to have an internal audit system is not applicable to the company. Therefore, clause (xiv) of the order is not applicable to the company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the reporting under clause (xv) of the Order is not applicable to the Company.



(xvi) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any non-banking Financial or Housing Finance activities during the Year.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi) (c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the group (as per the provisions of Core Investment Companies (Reserve Bank) Directions, 2016) does not have any core investment company.

(xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred any cash losses in the current financial Year and in the immediately preceding financial year.

(xviii) According to the information and explanations given to us and based on our examination of the records of the Company, there has not been any resignation of the statutory auditors of the company during the Year. Accordingly, the reporting under clause (xviii) of the order is not applicable to the company.

(xix) Based upon the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a Year of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a Year of one year from the balance sheet date will get discharged by the company as and when they fall due.

(xx) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not required to transfer any amount to any fund specified in Schedule VII and sub-section (5) of Section 135 of the Companies Act, 2013. Hence, clause (xx) of the Order is not applicable to the company.



(xxi) This report is in respect of standalone financial statements and hence this clause is not applicable.

For R Kothari & Co LLP
Chartered Accountants
FRN: 307069E/E300266



CA. Kailash Chandra Soni
Partner

Membership No.: 057620

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BMHZMT9031

“ANNEXURE B” TO THE INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **YAJUR FIBRES LIMITED (“the Company”)** as at 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management’s Responsibility for Internal Financial Controls

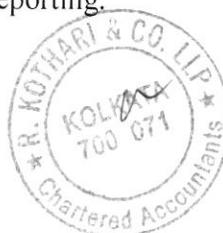
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future Years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R Kothari & Co LLP
Chartered Accountants
FRN: 307069E/E300266**



**CA. Kailash Chandra Soni
Partner
Membership No.: 057620**

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BMHZMT9031

YAJUR FIBRES LIMITED

CIN-U17100WB1980PLC032918

STANDALONE BALANCE SHEET AS AT 31ST MARCH'2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	Notes No	As at 31st March 2025		As at 31st March 2024	
I. EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	2	1,576.29		463.61	
(b) Share Capital Suspense A/c	3	-		-	
(c) Reserves & Surplus	4	3,340.29	4,916.58	3,746.49	4,210.10
2 Non-current liabilities					
(a) Long-term borrowings	5	1,202.91		1,085.00	
(b) Deferred Tax Liabilities (Net)	6	335.84		140.09	
(C) Long Term Provision	7	203.49	1,742.24	-	1,225.09
3 Current liabilities					
(a) Short-term borrowings	8	4,134.20		1,531.53	
(b) Trade Payables	9	4.42		3.77	
(i) total outstanding dues of micro enterprises and small enterprises					
(ii) total outstanding dues of creditors other than micro enterprises and small enterprise		1,096.29		380.79	
(c) Other Current liabilities	10	576.78		470.41	
(d) Short-term provisions	11	111.80	5,923.49	-	2,386.50
Total			12,582.31		7,821.69
II. ASSETS					
1 Non-current assets					
Property, Plant & Equipment					
(a) and Intangible assets					
(i) Property, Plant & Equipment	12	4,479.32		4,476.89	
(b) Non-Current Investments	13	248.59	4,727.91	62.15	4,539.04
2 Current Assets					
(a) Inventories	14	6,315.43		2,059.04	
(b) Trade receivables	15	720.72		722.56	
(c) Cash and Bank balances	16	197.40		106.18	
(d) Short-term loans and advances	17	24.49		26.12	
(e) Other Current assets	18	596.36	7,854.40	368.75	3,282.65
Total			12,582.31		7,821.69

Significant Accounting Policies and accompanying note
are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

FOR & ON BEHALF OF BOARD OF DIRECTORS



CA Kailash Chandra Som
Membership No. 057620

Partner

Place :Kolkata

Dated: 18-07-2025

Pradip Debnath
Whole Time Director
DIN -06729238

Pradip Debnath
Manoj Bajaj
CFO

Ashish Kankaria
Managing Director
DIN - 07532430

Ashish Kankaria
Sulekha Dutta
Company Secretary

YAJUR FIBRES LIMITED

CIN-U17100WB1980PLC032918

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH'2025

(Rs. in Lakhs unless mentioned otherwise)

	Particulars	Notes No	For the year ended 31st March'2025	For the year ended 31st March'2024
I	REVENUE			
I	Revenue from Operations	19	11,385.90	8,431.95
II	Other Income	20	100.62	52.63
III	TOTAL INCOME (I+II)		11,486.52	8,484.58
IV	EXPENSES			
	Cost of materials consumed	21	10,414.34	5,026.12
	Purchase of Stock-in-trade		-	-
	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	22	(2,858.09)	714.89
	Employee benefits expenses	23	748.71	722.11
	Finance costs	24	278.69	271.52
	Depreciation & Amortisation Expense	12	143.80	136.42
	Other expenses	25	1,245.33	1,127.80
	TOTAL EXPENSES		9,972.79	7,998.86
V	Profit/(Loss) Before exceptional, extraordinary items and tax (III - IV)		1,513.74	485.72
VI	Exceptional Items		-	-
VII	Profit/(Loss) Before extraordinary items and tax (V- VI)		1,513.74	485.72
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before Tax (VII-VIII)		1,513.74	485.72
X	Tax Expense :			
	- Current Tax		311.99	-
	- Deferred Tax		38.31	34.58
	- Tax Adjustment for earlier years		(0.83)	(1.28)
XI	Profit/(Loss) for the Year from continuing operations (IX - X)		349.46	33.30
XII	Profit/(loss) from discontinuing operations		1,164.28	452.43
XIII	Profit for the period (XI + XII)		1,164.28	452.43
	Earnings per Equity Share (Face Value of Rs.10/- each.)			
	Basic (Rs.) :		7.39	2.90
	Diluted (Rs.) :		7.39	2.90

Significant Accounting Policies and accompanying note
are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP
Chartered Accountants
FRN : 307069E/E300266

FOR & ON BEHALF OF BOARD OF DIRECTORS

Pradip Debnath
Managing Director
DIN - 07532430

Ashish Kankaria
Managing Director
DIN - 07532430

Sulekha Dutta
Company Secretary

CA Kailash Chandra Soni
Membership No. 057620
Partner

Pradip Debnath
Whole Time Director
DIN - 06729238

Manoj Bajaj
CFO

Place :Kolkata
Dated: 18-07-2025



Pradip Debnath
Whole Time Director
DIN - 06729238

Manoj Bajaj
CFO

YAJUR FIBRES LIMITED
CIN-U17100WB1980PLC032918
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	For The Year Ended 31st March 2025		For The Year Ended 31st March 2024	
A. NET PROFIT BEFORE TAX	1,513.74		485.73	
ADJUSTED FOR				
Depreciation	143.80		136.42	
Interest & Finance Charges	278.69	1,936.24	271.52	893.66
 OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES				
Changes in				
Trade receivables & Other current assets	(130.54)		(17.28)	
Inventories	(4,256.39)		668.53	
short term and long provision	60.49		-	
Trade Payables & Current Liabilities	510.54	(3,815.90)	(135.00)	516.25
 CASH GENERATED FROM OPERATIONS				
1.Tax for earlier year's	0.83		1.28	
Direct taxes paid	(207.82)	(206.99)	(5.94)	(4.66)
 CASH FLOW BEFORE EXTRA ORDINARY ITEMS				
EXTRA ORDINARY ITEMS				
 NET CASH FROM OPERATING ACTIVITIES (A)		(2,086.66)		1,405.25
 B. CASHFLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(191.77)		(241.32)	
Investment made in subsidiary	(186.44)	(378.21)		(241.32)
 NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(378.21)		(241.32)
 C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings	2,720.57		(861.07)	
Payment of Interest & Finance Charges	(278.69)	2,441.87	(271.52)	(1,132.59)
 NET CASH FROM FINANCING ACTIVITIES (C)		2,441.87		(1,132.59)
 NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(23.00)		31.33
 CASH AND CASH EQUIVALENTS AT THE BEGGINING OF THE YEAR		82.35		51.02
 CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		59.35		82.35

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements prescribed under the Act.

Previous Year's figures have been regrouped or rearranged, wherever necessary.

Cash and Bank balances includes:

Cash and Cash Equivalents:

	Amount(')	Amount(')
i) Cash in Hand	1.44	7.52
ii) Balance with Banks	57.91	74.83
	59.35	82.35
 Other Bank Balances		
i) Fixed Deposit with Bank held as Margin Money against Bank Gurantee and Letter of Credit	138.05	23.83
	138.05	23.83
(B)	197.40	106.18
(A)+(B)		

Significant Accounting Policies and accompanying note
are integral part of these Financial Statements 1-58

As per our Report of this date annexed

For R.Kothari & Co LLP
Chartered Accountants
FRN : 307069E/E300266

CA Kailash Chandra Soni
Membership No. 057620

Partner

Place :Kolkata

Dated: 18-07-2025



FOR & ON BEHALF OF BOARD OF DIRECTORS

Pradip Debnath

Pradip Debnath
Whole Time
Director
DIN - 00719238

Manoj Bajaj

Manoj Bajaj
CFO

Ashish Kankaria

Ashish Kankaria
Managing Director
DIN - 07532430

Sulekha Dutta

Sulekha Dutta
Company Secretary

YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2025	As at 31st March 2024
2. SHARE CAPITAL		
Authorised		
25,000,000 Equity Shares of Rs 10/- each (Previous Year 1,59,71,000 Equity Shares of Rs. 10/- each)	2,500.00	1,597.10
NIL (Previous Year 2000 - 11% Irredeemable Non-Cumulative Preference Shares of Rs 100/- each)	-	2.00
	2,500.00	1,599.10
Issued & Subscribed		
15,762,873 Equity Shares of Rs.10/- each (Previous Year 46,36,139 Equity Shares of Rs 10/- each)	1,576.29	463.61
	1,576.29	463.61
Paid up		
15,762,873 Equity Shares of Rs.10/- each (Previous Year 46,36,139 Equity Shares of Rs 10/- each)	1,576.29	463.61
	1,576.29	463.61
3. SHARE CAPITAL SUSPENSE A/C		
At the beginning of the Year	-	216.51
Add: During the Year	-	-
Less: Transfer to Paid up Share Capital	-	(216.51)
	-	-

A) The reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity Shares				
Issued, Subscribed and fully paid up Equity Shares outstanding at the beginning of the year	46,36,139	4,63,61,390	24,71,000	2,47,10,000
Add : Issued during the period (Refer Note 37)	1,11,26,734	11,12,67,340	21,65,139	2,16,51,390
Issued, Subscribed and fully paid up Equity Shares outstanding at the end of the year	1,57,62,873	15,76,28,730	46,36,139	4,63,61,390

B) The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held and having same rights as to eligible to receive the remaining assets of the company after distribution of all preferential amount in proportion dividend. In the event of liquidation, the equity shareholders are to their shareholding.

C) The name of Shareholders holding more than 5% shares in the Company and their numbers are as follows:

NAME OF SHAREHOLDERS	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	%	No. of Shares	%
Goldview Financial Services Ltd.	58,32,023	37.00	17,15,301	37.00
Ashish Kankaria	46,10,734	29.25	4,52,028	9.75
Ambica Capital Markets Ltd.	32,43,600	20.58	9,54,000	20.58
Yogesh Kumar Kankaria	-	-	4,52,027	9.75
Abhishek Kankaria	-	-	4,52,027	9.75



YAJUR FIBRES LIMITED

 Notes to the Standalone Financial Statement as at and for the year ended 31st
 March,2025

(Rs. in Lakhs unless mentioned otherwise)

D) The details of the shareholdings of the promoter and promoter group are as follows:-

Promoter Shareholding		FY 2024-25		FY 2023-24		% change during the year
S1. No.	Name of Shareholders	No. of Shares	% of Shares	No. of Shares	% of Shares	
Promoter Shareholding						
1	Ambica Capital Markets Ltd.	32,43,600	20.58	9,54,000	20.58	-
2	Goldview Financial Services Ltd.	58,32,023	37.00	17,15,301	37.00	-
3	Ashish Kankaria	46,10,734	29.25	4,52,028	9.75	19.50
Total (i)		1,36,86,357	86.83	31,21,329	67.33	19.50
Promoter Group Shareholding						
1	Awanti Kumar Kankaria Huf	3,74,113	2.37	1,10,033	2.37	-
2	Score Information Technologies Ltd	1,93,120	1.23	56,800	1.23	-
3	Yogesh Kumar Kankaria	-	-	4,52,027	9.75	(9.75)
4	Abhishek Kankaria	-	-	4,52,027	9.75	(9.75)
5	Chandra Udyog	61,200	0.39	18,000	0.39	-
6	A K K Vinimay Private Limited	2,12,129	1.35	62,391	1.35	-
7	Aryaman Marketing Private Limited	2,12,129	1.35	62,391	1.35	-
8	Panchjanya Distributors Private Limited	2,22,700	1.41	65,500	1.41	-
9	Sushil Kumar Bhutoria	-	-	16	0.00	(0.00)
10	Aadhunik Real Estate Private Limited	11,050	0.07	3,250	0.07	-
11	Auckland Services & Securities Ltd	27,625	0.18	8,125	0.18	-
12	Poonam Carpets and Mattings Limited	38,675	0.25	11,375	0.25	-
13	CCL Industries and Securities Limited	88,400	0.56	26,000	0.56	-
14	Alexendra Jute Mills Private Ltd	4,47,525	2.84	1,31,625	2.84	-
15	Abhishek Carpets & Felts Ltd	1,87,850	1.19	55,250	1.19	-
Total (ii)		20,76,516	13.17	15,14,810	32.67	(19.50)
Total (i)+(ii)		1,57,62,873	100.00	46,36,139	100.00	-

E) Details of Holding Company:-

Particulars	As at 31.03.2025	As at 31.03.2024
Name of Company	NA	NA
No. of share Held	Nil	Nil
% of Holding	-	-

F) Details of shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts:-

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares reserved for issue under options and contracts/commitments for sale/ disinvestment	NIL	NIL	NIL	NIL

G) Details of Share Capital transactions carried in the five years immediately preceding the Balance Sheet date:-

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Amount	No. of Shares	Amount
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash (Allotted due to scheme of Amalgamation on 01.4.2023)	21,65,139	216.51	21,65,139	216.51
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares (Bonus Issue on 03.02.2025)	1,11,26,734	1,112.67	Nil	Nil
c) Aggregate number and class of shares bought back	Nil	Nil	Nil	Nil



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

4. RESERVES AND SURPLUS

Particulars	As at 31.03.2025	As at 31.03.2024
A. Capital Reserve		
As per last Balance Sheet	102.00	102.00
Closing Balance	102.00	102.00
B. Revaluation Reserve		
As per last Balance Sheet	735.61	735.61
Add : Additions/(Adjusted) during the year	-	-
Less : Transfer to General Reserve (Refer Note No. 36)	48.01	-
Closing Balance	687.60	735.61
C. Securities premium account		
As per last Balance Sheet	852.15	852.15
Add : On shares issued	-	-
Less : Issue of Bonus Share (Refer Note No.37)	852.15	-
Closing Balance	-	852.15
D. General Reserve		
As per last Balance Sheet	1,220.38	1,220.38
Add : Transfer from Profit and Loss Account	-	-
Add: Reversal of Revaluation Reserve (Refer Note No.36)	48.01	-
Closing Balance	1,268.39	1,220.38
E. Surplus as per Profit & Loss Account		
As per last Balance Sheet	836.34	383.91
Add: Net profit for the Year	1,164.28	452.43
Less: Earlier year Gratuity (Refer Note No.40)	254.81	-
Add: Deferred tax on earlier year gratuity (Refer Note No. 39)	64.13	-
Less: Issue of Bonus Share (Refer Note No.37)	260.52	-
Less: Depreciation of Prior Periods (Refer Note No. 36)	45.54	-
Less: Earlier Year adjustments of Deferred Tax (Refer Note No. 39)	221.57	-
Closing Balance	1,282.31	836.34
Total Reserve and Surplus	3,340.29	3,746.49

Particulars	As at 31st March 2025	As at 31st March 2024
5 LONG-TERM BORROWINGS		
Secured Loan		
ICICI Vehicle Loan	9.69	-
(refer note 5A)	9.69	-
Less: Current maturities of Vehicle Loan	(1.78)	-
	7.91	
Unsecured Loan		
Loan from related party	1,195.00	1,085.00
Note : *Interest rate on unsecured Loan from the related parties ranges from 7% to 8% p.a	1,202.91	1,085.00



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2025	As at 31st March 2024
6 Deferred tax liabilities /(Assets)		
Opening	140.09	105.51
Deferred tax on earlier year gratuity (Refer Note No. 39)	(64.13)	-
Earlier Year adjustments of Deferred Tax (Refer Note No. 39)	221.57	-
Liability created during the year on gratuity (Refer Note No. 39)	7.43	-
Liability created during the year on Property , Plant and Equipment (Refer Note No. 39)	30.88	34.58
	335.84	140.09
Particulars	As at 31st March 2025	As at 31st March 2024
7 Long Term Provision		
Provision for Gratuity	203.49	-
	203.49	-
Particulars	As at 31st March 2025	As at 31st March 2024
8 SHORT TERM BORROWINGS		
Secured Loan		
Working Capital Loans -ICICI Bank	2,944.08	-
Export Packing Credit Loan - ICICI Bank	-	299.19
(i) Primary: Exclusive charge on entire current assets of the Company Exclusive charge on entire Movable Fixed Assets of the Company (excluding assets exclusively charged to term lenders)		
(ii) Collateral: Exclusive charge on immovable factory land and building at Uluberia, Howrah, West Bengal owned by the Company.		
(iii) Personal Guarantee of Mr. Awanti Kumar Kankaria		
Current Maturities of Vehicle Loan - (Refer Note No.5A)	1.78	-
Unsecured Loan (Repayable on Demand)		
Loan from related party	1,188.34	1,232.34
	4,134.20	1,531.53



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars					As at 31st March 2025	As at 31st March 2024
9 Trade Payables						
Total outstanding dues of micro and small enterprises (Refer Note No. 28)					4.42	3.77
Total outstanding dues of other than micro and small enterprises					1,096.29	380.79
					1,100.71	384.56
Trade Payables (Ageing)	As at 31.03.2025					
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total	
(i) MSME	4.42		-	-	4.42	
(ii) Others	1,096.29		-	-	1,096.29	
(iii) Disputed dues-MSME	-	-	-	-	-	
(iv) Disputed dues-others	-	-	-	-	-	
Trade Payables (Ageing)	As at 31.03.2024					
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total	
(i) MSME	3.77		-	-	3.77	
(ii) Others	380.79		-	-	380.79	
(iii) Disputed dues-MSME	-	-	-	-	-	
(iv) Disputed dues-others	-	-	-	-	-	
Particulars					As at 31st March 2025	As at 31st March 2024
10 OTHER CURRENT LIABILITIES						
Trade Advances					62.21	31.69
Interest Payable					313.52	223.51
Other Payable						
For Statutory dues					22.95	32.53
For Employees dues					131.31	136.69
Liabilities for Expenses					46.80	46.00
					576.78	470.41
Particulars					As at 31st March 2025	As at 31st March 2024
11 SHORT-TERM PROVISIONS						
Provision for Gratuity					21.81	-
Provision for tax net of Advance Tax (Including TDS and TCS)					89.99	-
					111.80	-



YAJUR FIBRES LIMITED												
Notes to the Standalone Financial Statement as at and for the year ended 31st March,2025												
Note 5A												
SL. No.	Bank Name	Amount Sanctioned (Rs. In Lakhs)	No. of Installments	Amount of Installments	Last Installment on	Nature of Security	Loan Outstanding as at 31.03.2025	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)	Loan Outstanding as at 31.03.2024	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)
Vehicle Loan from Bank												
1	ICICI Bank Vehicle Loan 1	5.39	60 equal monthly installment.	Rs. 0.11 Lakhs each (Including Interest).	1st July 2029	Hypothecation of Vehicle financed against the loan.	4.81	3.87	0.94	-	-	-
2	ICICI Bank Vehicle Loan 2	5.00	60 equal monthly installment.	Rs. 0.10 Lakhs each (Including Interest).	1st Jan 2030	Hypothecation of Vehicle financed against the loan.	4.88	4.04	0.84	-	-	-
						Total	9.69	7.91	1.78	-	-	-
Interest Rates on Vehicle Loans varies from 9.15% p.a. to 9.45% p.a.												



YAJUR FIBRES LIMITED

12. PROPERTY, PLANT & EQUIPMENT

As at 31.03.2025

(Rs. in Lakhs unless mentioned otherwise)

Description	GROSS BLOCK-COST/BOOK VALUE		DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 2024	Additions/ adjustment during the year	As at 31st March 2025	Total as at 1st April 2024	Provided during the Year	As at 31st March 2025	As at 31st March 2024
A. Property, Plant & Equipment							
Land	915.02	-	915.02	-	-	915.02	915.02
Building	1,820.02	96.32	1,916.34	310.82	95.95	406.77	1,509.57
Plant & Machinery	3,283.77	85.28	3,369.05	1,250.54	88.85	1,339.39	2,029.67
Furniture & Fixtures	19.88	-	19.88	3.22	3.27	6.49	13.39
Computer	20.75	-	20.75	19.72	-	19.72	1.03
Office Equipment	2.40	1.15	3.55	0.67	0.82	1.49	2.06
Vehicle	-	9.02	9.02	-	0.46	0.46	8.56
TOTAL	6,061.86	191.77	6,253.61	1,584.97	189.34	1,774.31	4,479.32

As at 31.03.2024

(Rs. in Lakhs unless mentioned otherwise)

Description	GROSS BLOCK-COST/BOOK VALUE		DEPRECIATION/AMORTISATION			NET BLOCK	
	Total as at 1st April 2023	Additions/ adjustment during the year	Total as at 31st March 2024	Total as at 1st April 2023	Provided during the year	Total as at 31st March 2024	As at 31st March 2024
A. Property, Plant & Equipment							
Land	915.02	-	915.02	-	-	915.02	915.02
Building	1,779.49	40.53	1,820.02	260.14	50.68	310.82	1,509.21
Plant & Machinery	3,089.45	194.32	3,283.77	1,164.92	85.62	1,250.54	2,033.23
Furniture & Fixtures	13.41	6.47	19.88	3.12	0.10	3.22	16.66
Computer	20.75	-	20.75	19.72	-	19.72	1.04
Office Equipment	2.40	-	2.40	0.65	0.02	0.67	1.73
TOTAL	5,820.54	241.32	6,061.86	1,448.56	136.42	1,584.97	4,476.89



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	As at 31st March 2025	As at 31st March 2024
	NON-CURRENT ASSETS		
13	NON-CURRENT INVESTMNTS		
	Investments in Equity Shares- at cost		
	Unquoted, Fully Paid		
	i) Trade Investments		
	Name of Company	Face Value per share	Number of Equity Shares
	Investment in Subsidiary		
	Yashoda Linen Yarn Limited (Refer Note 35)	Rs. 10	1,624,032 (P.Y.NIL)
			186.44
		(i)	186.44
			-
	ii) Other Than Trade Investments		
	Investment in others	Face Value per share	Number of Equity Shares
	Palak Sarees Trading private Limited	Rs. 10	20,800 (P.Y. 20800)
	Auckland Services & Securities Ltd.	Rs. 10	1,000 (P.Y.1000)
	BORN 2 FLAAUNT LIMITED	Rs. 10	9,000 (P.Y.9000)
		(ii)	62.15
		(i)+(ii)	248.59
			62.15
Sl. No.	Particulars	As at 31st March 2025	As at 31st March 2024
14	INVENTORIES (As Taken, Valued and Certified by Management)		
	Raw Materials*	2,182.21	798.25
	Work-in-progress	286.14	292.25
	Finished Goods**	3,662.74	798.55
	Stores & Spares	184.34	169.99
		6,315.43	2,059.04
	* Raw Material includes raw material in transit (import) of Rs. 397.73 Lakhs (P.Y.Rs. 286.09 Lakhs)		
	** Finished goods includes finished goods in transit (export) of Rs.279.76 Lakhs (P.Y. NIL)		
Sl. No.	Particulars	As at 31st March 2025	As at 31st March 2024
15	TRADE RECEIVABLES		
	Unsecured (Considered Good)		
	Trade Receivables	720.72	722.56
		720.72	722.56



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year ended 31st
March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Trade Receivables (Ageing)		As at 31.03.2025					
Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable							
Considered Good	713.85	6.87	-	-	-	-	720.72
Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivable							
Considered Good	-	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-	-
Trade Receivables (Ageing)		As at 31.03.2024					
Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable							
Considered Good	713.26	7.06	2.24	-	-	-	722.56
Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivable							
Considered Good	-	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-	-
Sl. No.	Particulars					As at 31st March 2025	As at 31st March 2024
16	Cash and Bank balances CASH & CASH EQUIVALENTS In Current Account with Schedule Bank In Cash Credit Account with Schedule Bank Cash in hand (As Certified by the management)					57.91	5.88
						-	68.95
						1.44	7.52
						59.35	82.35
	OTHER BANK BALANCES Fixed Deposit with Bank*					138.05	23.83
	*Fixed deposit with bank held as margin money against bank guarantee and Letter of Credit					197.40	106.18
Sl. No.	Particulars					As at 31st March 2025	As at 31st March 2024
17	SHORT TERM LOANS AND ADVANCES (Unsecured, Considered good) Advances Recoverable in cash or kind or for value to be received Advances -To Employees -To Suppliers -To Others					1.43	1.04
						6.45	12.25
						16.61	12.83
						24.49	26.12
Sl. No.	Particulars					As at 31st March 2025	As at 31st March 2024
18	OTHER CURRENT ASSETS Security Deposit Duty Drawback Receivable Advance Tax (Including TDS and TCS) net of provision for tax Prepaid Expenses Input Tax Credit Under GST Balance with Government Authorities					2.28	1.85
						0.37	-
						-	14.17
						4.63	4.26
						550.82	315.68
						38.26	32.79
						596.36	368.75



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and
for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
19	REVENUE FROM OPERATIONS Sales of Textile Goods Other Operating Revenues Import License Duty Drawback	11,376.20 7.76 1.93 11,385.90	8,428.93 - 3.02 8,431.95
Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
20	OTHER INCOME Foreign Exchange Fluctuation Interest Income Interest on I.T. Refund	97.89 2.50 0.23 100.62	46.94 1.38 4.31 52.63
Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
21	COST OF MATERIALS CONSUMED Add :- Less : Opening stock Purchase Closing Stock	798.25 11,798.30 2,182.21 10,414.34	755.58 5,068.79 798.25 5,026.12
Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
22	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE Closing Stock in Progress Closing Stock - Finished Goods Opening Stock in Progress Opening Stock - Finished Goods Increase/ (Decrease) in Stocks	286.14 3,662.74 3,948.89 292.25 798.55 1,090.80 (2,858.09)	292.25 798.55 1,090.80 223.14 1,582.55 1,805.69 714.89



YAJUR FIBRES LIMITED

 Notes to the Standalone Financial Statement as at and
 for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
23	EMPLOYEE BENEFITS EXPENSES		
	Salaries,Wages, Bonus & Allowances	673.90	654.81
	Contribution to Provident Fund, ESI & Others	70.77	62.86
	Staff Welfare Expenses	4.04	4.44
		748.71	722.11
Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
24	FINANCE COST		
	Interest Expenses	278.69	271.52
		278.69	271.52
Sl. No.	Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
25	OTHER EXPENSES		
	Stores & Spares Consumed	155.03	179.52
	Power & Fuel	303.34	244.21
	Rent	-	0.80
	Repairs		
	-To Building	25.42	17.40
	-To Machinery	0.05	1.80
	-To others	0.48	0.45
	Insurance	19.46	20.05
	Rates & Taxes	3.89	63.49
	Payment to Auditors		
	-Statutory audit	0.70	0.70
	-Tax Audit	0.30	0.30
	Brokerage & Commission	14.63	11.85
	Shipping, Freight & Transportation Expenses	284.81	295.79
	Processing Charges	231.53	110.38
	Bank Charges	36.90	24.94
	Service Charges	13.67	35.05
	Tour & Travelling Expenses	26.36	14.33
	Consultancy & Professional Charges	16.66	14.32
	Fair & Exhibition	18.02	25.20
	Legal Charges	14.76	15.38
	Postage & Telegram	8.04	8.68
	Donation	9.59	9.21
	Inspection Charges	22.26	9.65
	Miscellaneous Expenses	39.41	24.31
		1,245.33	1,127.80



YAJUR FIBRES LIMITED

Notes to the Standalone Financial Statement as at and for the year
ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

26	Financials Ratios			2024-25	2023-24	Variance %
		Particulars	Items included in numerator	Items included in denominator	Ratio	
a	Current Ratio	Current Assets	Current Liabilities	1.33	1.38	(3.60%)
b	Debt Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	1.09	0.62	74.67%
c	Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.44	0.50	(11.47%)
d	Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.26	0.11	124.66%
e	Inventory Turnover Ratio	Turnover	Average Inventory	2.72	3.52	(22.82%)
f	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	15.78	14.44	9.26%
g	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	15.89	10.98	44.66%
h	Net Capital Turnover Ratio	Total Sales	Average Capital Working	8.05	8.97	(10.19%)
i	Net Profit Ratio	Net Profit	Net Sales Tangible Net	0.10	0.05	90.58%
j	Return on Capital Employed	Earning Before Interest & tax	Worth+Total Debt+DTL	0.11	0.06	69.30%

Ratio	Reason for change
Debt Equity Ratio	Ratio has increased due to increase in short term and long term borrowings of the company
Return on Equity Ratio	Ratio has increased due to increase in profit after tax of the company
Trade Payables Turnover Ratio	Ratio has increased due to increase in trade payables of the company
Net Profit Ratio	Ratio has increased due to increase in profit after tax of the company
Return on Capital Employed	Ratio has increased due to increase in profit before tax of the company



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION:

Yajur Fibres Limited (the "Company") is a public limited company duly incorporated on the 7th day of August, 1980, under the provisions of the Companies Act, 1956. The registered office of the Company is situated at 5, Middleton Street, Kolkata, West Bengal, 700071. The Company is primarily engaged in the manufacturing of textile goods.

B. BASIS OF ACCOUNTING OF FINANCIAL STATEMENT:

The Financial statements have been prepared in accordance with historical Cost convention as going concern and on mercantile basis.

The Financial statements are presented in accordance with generally accepted accounting principles in India. All the assets & liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to Companies Act, 2013. Based on the nature of the product and the time between acquisition of the assets for processing and their realization in cash and cash equivalent, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

C. USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D. PROPERTY, PLANT & EQUIPMENT:

Properties, Plant & Equipment including intangible assets of the Company have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and condition. Capital Work in Progress comprises the cost to fixed assets that are not ready for the intended use at the reporting date.

The Company has adopted the cost model for all classes of Property, Plant, and Equipment, except in case of the factory Land and Building situated at Phuleswar, Howrah, where the revaluation model has been followed.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March,2025

E. DEPRECIATION:

Depreciation is provided on Straight line method over the useful life of the assets in accordance with schedule – II of Companies Act, 2013 except for the plant and machinery. Depreciation @ 2.5% p.a. (on pro rata basis) is charged for Plant & Machinery under SLM method based upon evaluation carried by the technical valuer.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

F. INVESTMENT:

Investment is treated as Non Current assets and stated at cost. Provision for Diminution in the value of long term investment is made only if such a decline is other than temporary nature in opinion of the management.

G. INVENTORIES:

Inventory of the Company have been valued at lower of Cost or Net Realisable Value and cost is determined on following basis :

- i) Raw Material :At FIFO
- ii) Work in Progress : At Estimated Cost
- iii) Stores & Spares : At Weighted average Cost.
- iv) Finished Goods : At FIFO

H. REVENUE RECOGNITION:

i) Sale of Product

- a) Sales are stated at net of sales returns and Discounts. Raw material consumed are shown net of Sale of Raw materials.
- b) All Export Sales in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

ii) **Interest Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii) **Insurance Claim**

The company recognizes insurance claims when the recoverability to the claim is established with a reasonable certainty which generally coincide as and when received.

I. GOVERNMENT GRANT:

- i) Governments grants which are given on the basis of total Investments on Plant & Machinery, other assets and all conditions relating thereto are completed, the grant are deducted from gross value of assets.
- ii) Grant/subsidy linked to the incurrence of revenue expenditure sanctioned by the government under notified scheme are recognized as income on disbursement by the Government.

J. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

K. EMPLOYEE BENEFITS:

- i) Contributions to Provident Fund are accounted for on accrual basis.
- ii) On or before March 31, 2024, the Company recognized gratuity liabilities on a cash basis, accounting for them only when payments were made to employees. However, effective from April 1, 2024, the Company has adopted a defined benefit plan for gratuity, under which liabilities are determined and recognized based on actuarial valuation using the Projected Unit Credit (PUC) method. **(Refer Note 40)**

L. FOREIGN CURRENCY TRANSACTIONS:

Functional and presentation currency

The financial statements are presented in Indian Rupee (INR), which is entity's functional and presentation currency.



YAJUR FIBRES LIMITED

**Note to Standalone Financial Statements as at and for the year ended 31st
March,2025**

Transactions and Balances

Foreign currency transactions are initially recorded in the functional currency using the exchange rates prevailing on the dates of the transactions.

At each reporting date, all monetary assets and liabilities denominated in foreign currencies are translated using the exchange rates prevailing on that date. Exchange differences arising on the settlement or translation of such monetary items are generally recognized in the Statement of Profit and Loss.

However, in the case of long-term foreign currency monetary items, the exchange differences arising due to translation at rates different from those at which they were initially recorded, or reported in previous financial statements, are treated differently:

-If they relate to the acquisition of a depreciable capital asset, such differences can be added to or deducted from the cost of the asset and depreciated over its remaining useful life.

-In other cases, such differences can be accumulated in the “Foreign Currency Monetary Item Translation Difference Account” and amortized over the balance period of the related long-term asset or liability by recognizing the amount as income or expense in each of those periods.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

N. EARNINGS PER SHARE:

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

O. TAXES ON INCOME:

Current tax is determined on the basis of the amount of tax payable on taxable income for the year. Deferred tax is calculated at current income tax rate and is recognized on timing differences between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization

GENERAL:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March,2025

27) Additional Information Pursuant To Para 5 of Part II of Schedule III of The Companies Act' 2013.

S. No	Particulars	For the year ended 31.03.2025		For the year ended 31.03.2024		Rs in lacs
		Value	%	Value	%	
i.	Value of Imported and Indigenous Raw Material & Stores (including Components & Spare Parts) consumed					
	Raw Material :					
	-) Imported	8069.55	68.40%	4002.82	78.97%	
	-) Indigenous	3728.75	31.60%	1065.97	21.03%	
	TOTAL	11798.30	100.00%	5068.79	100.00%	
	Stores:					
	-) Imported	-		-		
	-) Indigenous	155.03	100.00%	179.52	100.00%	
	TOTAL	155.03	100.00%	179.52	100.00%	
ii	Earnings in Foreign Currency					
	Export value of goods calculated on C.I.F Basis	1168.89	10.27%	1985.47	23.55%	
iii	Expenditure in Foreign Currency					
	Import of Flax	8069.55	68.40%	4002.82	78.97%	



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March, 2025

28) A Sum of **Rs. 4.42 lacs** (P.Y **Rs. 3.77 lacs**) is payable to Micro & Small Enterprises which are outstanding as on 31st March, 2025. This information as required to be disclosed under the Micro and Small Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

The disclosures as required under the said Act are as Under:

Rs. In Lakhs

Particulars		As at 31st March, 2025	As at 31st March, 2024
(i)	Principal amount and interest due to Suppliers under MSMED Act and remaining unpaid.	4.42	3.77
(ii)	Interest paid and any payment made to Suppliers beyond appointed date (under section 16 of the Act)	-	-
(iii)	Interest due and payable to Suppliers under MSMED Act	-	-
(iv)	Interest accrued and remaining unpaid	-	-
(v)	Interest remaining due and payable under section 23 of the Act	-	-

29) Stores and Spares parts consumed has been shown net of sale of scrap of **Rs 25.20 lacs** (P.Y. **Rs. 5.88 lacs**).

30) Contingent Liability as on the balance sheet date is as follows:

a. Bank Guarantee and Letter of Credit given by the Company's Bankers amounting to **Rs.80.05 lacs**-(Previous year **Rs. 80.79 lacs**).

b. Statutory Dues:

SI No	Name of Statute	Nature of Dues	Year to which relates (F.Y.)	Amount (Rs. In lacs)	Forum where matter is pending
1	Income Tax Act,1961	Income Tax	2009-2010	67.03	CIT(Appeals)
Total				67.03	

The aforesaid demands are disputed and pending for rectification.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March, 2025

31) (a) A revaluation of land and building was carried out by an approved valuer on 31st January, 1994 that resulted in an increase in net value of land by **Rs.335.59 lacs** and Building by **Rs.160.42 lacs**. This amount has been credited to revaluation reserve account.

(b) A fresh revaluation of land and building was carried out by an approved valuer as on 31st March, 1997 which was resulted in an increase in net value of land of **Rs.341.09 lacs** and value of building by **Rs.58.01 lacs** over and above the earlier revaluation reserve account.

32) In the opinion of the Management all the assets other than Property, Plant and Equipment and Non-Current Investment have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities is adequate and not in excess of what is required.

33) The balances of advances, Trade Receivable & Payables are subjected to confirmation. In view of the management pending reconciliation of party's balances does not have any material effect on the profitability of the company.

34) As required under Accounting Standards –28, the carrying amount of asset does not exceed its recoverable amount as assessed. Hence no impairment has been considered.

35) On the **30th day of January, 2025**, the Company acquired **80%** of the equity share capital of Yashoda Linen Yarn Limited, a company engaged in the manufacturing and trading of textile products for a consideration of **Rs. 186.44 lacs**, thereby making Yashoda Linen Yarn Limited a subsidiary of the Company, with effect from the date of acquisition.

36) In the previous financial periods, the Company had understated depreciation on the revalued portion of its building by **₹48.01 lakhs**, resulting in an overstatement of both the Revaluation Reserve and the carrying amount of the building by the same amount. Concurrently, **depreciation of ₹2.47 lakhs** was overcharged on the original cost of the building, leading to an understatement of its carrying value of building by the same amount.

Therefore, in the current financial year, the short depreciation of ₹48.01 lakhs on the revalued building asset has been adjusted by charging the said amount as additional depreciation. In line with the requirements of Accounting Standard (AS) 10 – Property, Plant and Equipment, ₹48.01 lakhs has been transferred from the Revaluation Reserve to the General Reserve. The excess depreciation of ₹2.47 lakhs previously charged on the original cost has been adjusted against a reversal of the same amount by charging lower depreciation. The net impact of ₹45.54 lakhs has been recognised in the accumulated balance of profit and loss account.



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March, 2025

Particulars	Amount (Rs. In Lakhs)
Short depreciation on revalued portion	48.01
Excess depreciation on original cost	(2.47)
Net excess depreciation recognised in accumulated balance of Profit and Loss Account	45.54

37) The Company has issued 1,11,26,734 fully paid-up equity shares of face value ₹10 each as bonus shares, in the ratio of 12:5 to the eligible shareholders whose names appeared in the Register of Members/Beneficial Owners as on the record date, i.e., February 3, 2025. The bonus issue, aggregating **₹1,112.67 lakhs**, was recommended by the Board of Directors at its meeting held on December 12, 2024, approved by the shareholders at the Extraordinary General Meeting convened on December 14, 2024, and subsequently allotted by the board of directors on February 3, 2025. The said bonus issue has been made out of the Securities Premium Account amounting to **₹852.15 lakhs** and the remaining **₹260.52 lakhs** out of the accumulated balance in the Profit and Loss Account, as per the audited financial statements for the year ended March 31, 2024.

38) EARNINGS PER SHARE

(a) Basic and diluted earnings per share (in ₹)

Particulars	24-25	23-24
Basic earnings per share*	7.39	2.90
Diluted earnings per share*	7.39	2.90
Nominal value per share	10	10

(b) Profit attributable to equity shareholders (used as numerator) (Rs. In Lacs)

Particulars	24-25	23-24
Profit attributable to equity holders	1,164.28	452.43



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March,2025

c) Weighted average number of equity shares (used as denominator) (in Nos.)

Particulars	24-25	23-24
Weighted average number of equity before bonus issue	4636139	4487842
Add: No. of Bonus Share Issued During the Year	11126734	11126734
Weighted average number of equity shares used in calculation of basic earnings per share	15762873	15614576
Weighted average number of equity shares used in calculation of diluted earnings per share	15762873	15614576

* During the current year, the Company has issued bonus shares as stated in note 37. Accordingly, as required by AS-20 Earnings per share, the EPS of current and previous period have been restated.

39) DEFERRED TAXATION:

In accordance with Accounting Standard 22 – “Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India (ICAI), a deferred tax liability/(asset) of ₹38.31 lakhs (Previous Year: ₹34.58 lakhs) has been recognized in the Statement of Profit and Loss for the current year. A deferred tax asset relating to gratuity for the previous year, amounting to ₹64.13 lakhs, has been adjusted against the accumulated balance in the Profit and Loss Account. Further adjustments have been made for deferred tax liabilities of earlier year of Rs.221.57 lakhs against the accumulated balance in the profit and loss account.

The deferred Tax Assets & Liabilities comprise of tax effect of following timing differences:

Particulars	31.03.2025	31.03.2024	(In Lacs)
Deferred tax Assets / (Liability)			
Arising on account of			
- Depreciation	(30.88)	(34.58)	
- Provision For Gratuity	(7.43)	-	
- Deferred tax on previous year Gratuity	64.13	-	
- Earlier Year Deferred Tax Adjustments	(221.57)		
- Asset/(Liability) b/f from previous year	(140.09)	(105.51)	
Net Deferred Tax Asset / (Liability)	(335.84)	(140.09)	



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March, 2025

40) During the year, the Company revised its accounting policy for Defined Benefit Plans relating to gratuity, transitioning from the cash basis to the accrual basis of accounting, with retrospective effect. This change has been made to ensure compliance with Accounting Standard (AS) 15 – "Employee Benefits" as prescribed by the Institute of Chartered Accountants of India.

Pursuant to this change, a gratuity liability of **₹254.81** lakhs as of April 1, 2024, was recognized and adjusted against the accumulated balance in the Profit and Loss Account. As per the actuarial valuation report for the current financial year, an overall gain of **₹21.18** lakhs has been recognized under Employee Benefit Expenses. Further, gratuity benefits amounting to **₹8.32** lakhs, paid to employees during the year, have been adjusted against the recognized liability. The resulting net obligation of **₹225.30** lakhs, as per the actuarial valuation, has been appropriately classified and disclosed under Long-term Provisions of **₹203.49** lakhs and Short-term Provisions of **₹21.81** lakhs in the financial statements.

Rs. In lacs	
Particulars	Amount
Gratuity Liability as on 01.04.2024	254.81
Overall Loss/(Gain) as per Actuarial Valuation Report	(21.18)
Benefit Paid	(8.32)
Gratuity Liability as on 31.03.2025	225.30
– Long-term Provisions	203.49
– Short-term Provisions	21.81



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

<u>Disclosures as per AS -15 (Employee Benefits):</u>		<i>(Rs. In Lakhs, unless otherwise stated)</i>
(i) Actuarial Assumptions		
Particulars	As At 31.03.2025	As At 31.03.2024
Discount Rate	6.59% p.a.	7.10% p.a.
Salary Escalation	6.00%	6.00%
(ii) Components of Employer Expenses		
Particulars	As At 31.03.2025	As At 31.03.2024
(1) Current Service Cost (including risk premiums for fully insured benefits)	26.92	35.64
(2) Interest Cost	17.80	15.69
(3) Expected Return on Plan Assets	-	-
(4) Curtailment Cost/(Credit)	-	-
(5) Settlement Cost/(Credit)	-	-
(6) Past Service Cost	-	-
(7) Actuarial Losses/(Gain)	(65.90)	(8.60)
(8) Total employer expense recognized in P&L	(21.18)	42.73
(iii) Net Asset/(Liability) Recognised in Balance Sheet		
Particulars	As At 31.03.2025	As At 31.03.2024
(1) Present value of Defined Benefit Obligation	225.30	254.81
(2) Fair Value of Plan Assets	-	-
(3) Funded status [Surplus/(Deficit)]	(225.30)	(254.81)
(4) Unrecognized Past Service Costs	-	-
(5) Net Asset/(Liability) recognized in the Balance Sheet	(225.30)	(254.81)
(iv) Current/Non Current Liability		
Particulars	As At 31.03.2025	As At 31.03.2024
(1) Current Liability	21.81	24.35
(2) Non Current Asset/(Liability)	203.49	230.46
(3) Net Asset/(Liability)	225.30	254.81
(v) Change in Defined Benefit Obligation		
Particulars	As At 31.03.2025	As At 31.03.2024
(1) DBO at beginning of the period	254.81	214.89
(2) Expenses recognised in profit and loss account	(21.18)	42.73
(3) Benefit Payments	(8.32)	(2.80)
(4) DBO at end of the period	225.30	254.81
(vi) Change in Fair Value of Assets		
Particulars	For the Year ended 31.03.2025	For the year ended 31.03.2024
(1) Fair Value of Plan Assets at beginning of the period	-	-
(2) Acquisition adjustment	-	-
(3) Expected return on plan assets	-	-
(4) Actual Company contributions	-	-
(5) Actuarial Gain/(Loss)	-	-
(6) Benefits Payments	-	-
(7) Fair Value of Plan Assets at end of the period	-	-



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March,2025

41) Auditors Remuneration (Excluding Taxes) consists of:

Particulars	In Lacs	
	For the year ended 31st March'2025	For the year ended 31st March'2024
Audit Fees	0.70	0.70
Tax Audit Fees	0.30	0.30
Total	1.00	1.00

42) SEGMENT REPORTING:

The entire operation of the Company relates to only one segment i.e. Manufacturing of Textile Goods. As such there is no information on reportable segment as required has been given.

43) RELATED PARTY DISCLOSURE:

As identified by the management and relied upon by the auditors, the details of Related Party Relationships and transactions during the Financial Year as defined under AS-18 is as follows:

List of Related Parties:

a) Names of the Key Management Personnel of the Company:

SI No.	Name	Relationship
1	Pradip Debnath	Whole Time Director appointed on 14.12.2024
2	Ashish Kankaria	Managing Director appointed on 12.12.2024
3	Sulekha Dutta	Company Secretary appointed on 01.01.2025
4	Manoj Bajaj	CFO appointed on 01.12.2024

b) Entities having significant influence over the Company:

- i) Gold View Financial Services Ltd.
- ii) Ambica Capital Markets Ltd.

c) Entities over which the Company has significant Control:

- i) Yashoda Linen Yarn Limited (Subsidiary w.e.f. 30.01.2025)



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

Related Party Transactions:

a) Transactions with the entities

(Rs. in lacs)

Name of Related Party	Relationship	Nature of Transaction	Opening Balance	Loan Received/ Purchase	Repayment / TDS	Closing Balance
Gold view Financials Services Limited	Promoter	Loan Received/ Payment made	1,582.34 (P.Y. 1,931.00)	1,630.00 (P.Y. 899.28)	1,964.00 (P.Y. 1,247.94)	1,248.34 (P.Y. 1,582.34)
Gold view Financials Services Limited	Promoter	Interest Paid/ Payable	155.02 (P.Y. 161.55)	90.22 (P.Y. 110.89)	55.22 (P.Y. 117.43)	190.02 (P.Y. 155.02)
Ambica Capital Markets Ltd	Promoter	Loan Received/ Payment made	735.00 (P.Y. 495.00)	510.00 (P.Y. 240.00)	110.00 (P.Y. NIL)	1135.00 (P.Y. 735.00)
Ambica Capital Markets Ltd	Promoter	Interest Paid/ Payable	68.07 (P.Y. 71.28)	53.94 (P.Y. 51.99)	21.28 (P.Y. 55.20)	100.73 (P.Y. 68.07)
Yashoda Linen Yarn Limited*	Subsidiary	Purchase	NIL (NIL)	NIL (NIL)	NIL (NIL)	570.64 (NIL)

*Purchase transaction with the Yashoda Linen Yarn Limited , took place before the acquisition , therefore transaction value is shown NIL during the Year.

b) Transactions with the KMP's during the Year

(Rs. in lacs)

Name of Related party	Relationship	Nature of Transaction	Amount in lacs
SULEKHA DUTTA	Company Secretary	Remuneration	1.37 (NIL)
MANOJ BAJAJ	Chief Financial Officer	Remuneration	7.97 (NIL)
ASHISH KANKARIA	Managing Director	Remuneration	14.56 (NIL)
PRADIP DEBNATH	Whole Time Director	Remuneration	5.35 (NIL)



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st March,2025

44) During the year, the Company has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.

45) There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.

46) The Company does not own any immovable property whose title deeds are not registered in the name of the Company.

47) During the year ended, the Company has not revalued its PPE and accordingly the disclosures in respect of these matters are not applicable to it.

48) The Company has not declared willful defaulter by any bank or financial institution or other lender during the year.

49) The Company does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.

50) The Company has not entered into any transactions with struck off companies.

51) The Company has not traded or invested in Crypto currency or Virtual currency during the year.

52) Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.

53) The Company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no. material adjustments are required to be made in financial statements.

54) During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like to or on behalf of the company (Ultimate Beneficiaries).

55) During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:



YAJUR FIBRES LIMITED

Note to Standalone Financial Statements as at and for the year ended 31st
March,2025

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like on behalf of the Funding Party (Ultimate Beneficiaries).

56) The Company has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.

57) Figures are reported as Rs in lacs, unless otherwise stated.

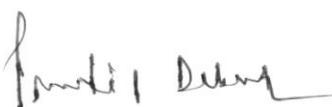
58) Previous year figures have been regrouped or rearranged as considered necessary.

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266

FOR & ON BEHALF OF BOARD OF DIRECTORS



Pradip Debnath

Whole Time Director

DIN -06729238



Ashish Kankaria

Managing Director

DIN - 07532430

CA Kailash Chandra Soni

Membership No. 057620

Partner

Place :Kolkata

Dated: 18-07-2025



Manoj Bajaj

CFO



Sulekha Dutta

Company Secretary

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS OF
YAJUR FIBRES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **YAJUR FIBRES LIMITED** ("the Parent"), and one subsidiary Company (collectively referred to as "the Group"), which comprises the Consolidated Balance sheet as at 31st March 2025, the Consolidated statement of Profit and Loss, and the Consolidated statement of Cash Flow and notes to the Consolidated financial statements, for the year ended 31st March 2025, including a summary of significant accounting policies and other explanatory information. (herein after referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read along with the Companies (Accounting Standards) Rules and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2025, and its Consolidated Profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of

16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.:0103322805921,
* Website : www.rkothari.in Web-mail : kolkata@rkothari.in

R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)



their reports referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the financial statements / financial information of the joint operations, subsidiaries, joint ventures and Subsidiarys audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the joint operations, subsidiaries, joint ventures and Subsidiarys, is traced from their financial statements / financial information audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the consolidated financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in consolidated the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 2,261.79 Lacs as at 31.03.2025, total Income of Rs.2,694.87 Lacs, and net cash flows of Rs.(15.29) Lacs for the year then ended. These financial statements and other financial information have been audited by other auditor, whose report has been furnished to us, and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

Our opinion is not modified in respect of this matter.



Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated cash flow dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the consolidated financial statements
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Parent Company as on 31st March 2025 taken on record by the Board of Directors of the Parent Company and the reports of the statutory auditors of its Subsidiary companies incorporated in India none of the directors of the Parent company, its Subsidiary companies incorporated in India is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

- III. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Group has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 31 to the financial statements;



- b) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d)
 - A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.
- e) The Company has neither declared nor paid any dividend during the Year.
- f) Based on our examination, which included test checks, the Group has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.



IV. With respect to other matters to be included in the Auditor's Report in Accordance with the Requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the Parent to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act.



For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BMHZNC1765

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure A referred to in paragraph I under the heading '**Report on Other Legal & Regulatory Requirements**' of our report of even date to the financial statements of **YAJUR FIBRES LIMITED** for the year ended March 31, 2025, we report that:

With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor report, and according to the information and explanations given to us, and based on the CARO reports issued by us and auditors of other companies for the Company and its Subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports of the said respective companies included in the consolidated financial statement.



For R Kothari & Co LLP
Chartered Accountants
FRN.: 307069E/E300266

C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BMHZNC1765

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls Over Consolidated Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **YAJUR FIBRES LIMITED** ("the Company") as at 31st March, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company and its Subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent Company, its Subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting & assessing the risk that a material weakness exist and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained and the audit evidence obtained by auditors of the Subsidiary companies which are companies incorporated in India in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent Company, its Subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent Company and its Subsidiary companies, which are companies incorporated in India, have in all material respect an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over Financial reporting established by the respective companies considering the essential components of internal control stated in the



Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to Subsidiary, which are companies incorporated in India, is based solely on the corresponding report of the auditor of such company. Our opinion is not modified in respect of the above matters.

For R Kothari & Co LLP
Chartered Accountants
FRN: 307069E/E300266



CA. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

Date: 18-07-2025

UDIN: 25057620BNHZNC1765

YAJUR FIBRES LIMITED

CIN-U17100WB1980PLC032918

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH'2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	As at 31st March 2025	
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2		1,576.29	
(b) Reserves & Surplus	3		3,343.58	4,919.87
2 Minority Interest			46.94	46.94
3 Non-current liabilities				
(a) Long-term borrowings	4		1,202.91	
(b) Deferred Tax Liabilities (Net)	5		335.84	
(c) Long Term Provision	6		203.49	
(d) Long Term Liabilities	7		487.19	
				2,229.43
4 Current liabilities				
(a) Short-term borrowings	8		5,414.90	
(b) Trade Payables	9		4.42	
(i) total outstanding dues of micro enterprises and small enterprises			525.64	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
(c) Other Current liabilities	10		825.30	
(d) Short-term provisions	11		106.95	6,877.22
Total				14,073.46
II. ASSETS				
1 Non-current assets				
(a) Property, Plant & Equipment and Intangible assets				
(i) Property, Plant & Equipment	12		5,916.58	
(ii) Capital Work-in-Progress	12		28.28	
(iii) Goodwill on Consolidation			1.95	
(b) Non-Current Investments	13		62.15	
(c) Other non-current assets	14		123.28	
				6,132.24
2 Current Assets				
(a) Inventories	15		6,315.43	
(b) Trade receivables	16		720.72	
(c) Cash and Bank balances	17		205.12	
(d) Short-term loans and advances	18		25.54	
(e) Other Current assets	19		674.41	
Total				7,941.22
Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-59				14,073.46

As per our Report of this date annexed
For R.Kothari & Co LLP
Chartered Accountants
FRN : 307069E/E300266

CA Kailash Chandra Soni
Membership No. 057620
Partner
Place :Kolkata
Dated: 18-07-2025



FOR & ON BEHALF OF BOARD OF DIRECTORS

Pradip Debnath
Whole Time Director
DIN - 06729238

Ashish Kankaria
Managing Director
DIN - 07532430

Sulekha Dutta
Company Secretary

Manoj Bajaj
CFO

YAJUR FIBRES LIMITED

CIN-U17100WB1980PLC032918

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH'2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	As at 31st March 2025	
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2	1,576.29		
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(e) Other Current assets	19	674.41		7,941.22
Total				14,073.46

Significant Accounting Policies and accompanying note
are integral part of these Financial Statements 1-59

As per our Report of this date annexed

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266



CA Kailash Chandra Soni
Membership No. 057620

Partner

Place :Kolkata

Dated: 18-07-2025

FOR & ON BEHALF OF BOARD OF DIRECTORS

Pradip Debnath
Whole Time Director
DIN - 06729238

Ashish Kankaria
Managing Director
DIN - 07532430

Sulekha Dutta
Company Secretary

Manoj Bajaj
CFO

YAJUR FIBRES LIMITED
CIN-U17100WB1980PLC032918
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH'2025
(Rs. in Lakhs unless mentioned otherwise)

Particulars		Notes No	For the year ended 31st March'2025
REVENUE			
I Revenue from Operations		20	14,080.76
II Other Income		21	118.27
TOTAL INCOME (I+II)			14,199.03
EXPENSES			
IV Cost of materials consumed		22	10,414.34
Purchase of Stock-in-trade		23	2,572.21
Change in inventories of finished goods, work-in-progress and Stock-in-Trade		24	(2,858.09)
Employee benefits expenses		25	748.71
Finance costs		26	312.87
Depreciation & Amortisation Expense		12	143.80
Other expenses		27	1,318.54
TOTAL EXPENSES			12,652.38
V Profit/(Loss) Before exceptional, extraordinary items and tax (III - IV)			1,546.66
VI Exceptional Items			-
VII Profit/(Loss) Before extraordinary items and tax (V- VI)			1,546.66
VIII Extraordinary Items			-
IX Profit/(Loss) before Tax (VII-VIII)			1,546.66
X Tax Expense :			
- Current Tax			320.27
- Deferred Tax			38.31
- Tax Adjustment for earlier years			(0.83)
Total Tax Expenses			357.75
XI Pre Acquisition Profit			20.53
XII profit attributable to Minority Interest			0.82
XIII Profit/(Loss) for the Year from continuing operations (IX-X-XI-XII)			1,167.56
XIV Profit/(loss) from discontinuing operations			-
XV Profit for the period (XI + XII)			1,167.56
Earnings per Equity Share (Face Value of Rs.10/- each.)			
Basic (Rs.) :			7.41
Diluted (Rs.) :			7.41

Significant Accounting Policies and accompanying note
are integral part of these Financial Statements 1-59

As per our Report of this date annexed

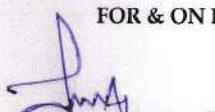
For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266



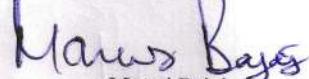
FOR & ON BEHALF OF BOARD OF DIRECTORS


Pradip Debnath
Whole Time Director
DIN - 06729238

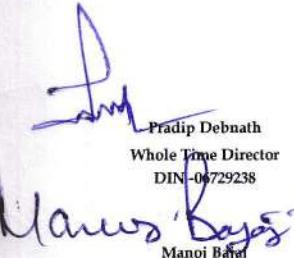
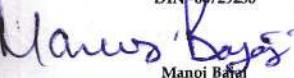

Ashish Kankaria
Managing Director
DIN - 07532430


Sulekha Dutta
Company Secretary

CA Kailash Chandra Soni
Membership No. 057620
Partner
Place :Kolkata
Dated: 18-07-2025


Manoj Bajaj
CFO

YAJUR FIBRES LIMITED
CIN-U17100WB1980PLC032918
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

Particulars	For The Year Ended 31st March 2025	
A. NET PROFIT BEFORE TAX ADJUSTED FOR	1,546.66	
Depreciation	143.80	
Goodwill on consolidation	(1.95)	
Minority Interest	46.12	
Preacquisition profit	(20.53)	
Interest & Finance Charges	312.87	2,026.98
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES		
Changes in		
Trade receivables & Other current assets	(418.46)	
Inventories	(4,256.39)	
short term and long provision	55.65	
Changes in non current asset	(123.28)	
Trade Payables & Current Liabilities	500.40	(4,242.09)
CASH GENERATED FROM OPERATIONS		
I.Tax for earlier year's	0.83	
Direct taxes paid	(320.27)	(319.44)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		
EXTRA ORDINARY ITEMS		
NET CASH FROM OPERATING ACTIVITIES (A)		(2,534.55)
B. CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,629.03)	
Increase in work in process	(28.28)	(1,657.31)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(1,657.31)
C. CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	4,001.28	
Loan term advances	487.19	
Payment of Interest & Finance Charges	(312.87)	4,175.60
NET CASH FROM FINANCING ACTIVITIES (C)		4,175.60
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(16.27)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR OF PARENT		82.35
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		66.07
<p>The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements prescribed under the Act.</p> <p>Previous Year's figures have been regrouped or rearranged, wherever necessary.</p> <p>Cash and Bank balances includes:</p> <p>Cash and Cash Equivalents:</p>		
i) Cash in Hand	1.44	
ii) Balance with Banks	64.63	
	66.07	
Other Bank Balances		
i) Fixed Deposit with Bank held as Margin Money against Bank Guarantee and Letter of Credit	139.05	
	(B)	
	(A)+(B)	139.05
		205.12
<p>Significant Accounting Policies and accompanying note</p> <p>are integral part of these Financial Statements 1-59</p> <p>As per our Report of this date annexed</p> <p>For R.Kothari & Co LLP</p> <p>Chartered Accountants</p> <p>FRN : 307069E/E300266</p>		
CA Kailash Chandra Soni Membership No. 057620 Partner Place :Kolkata Dated: 18-07-2025		 Pradip Debnath Whole Time Director DIN - 06729238  Manoj Bajaj CFO
		 Ashish Rankaria Managing Director DIN - 07532430  Sulekha Dutta Company Secretary

YAJUR FIBRES LIMITED

12. PROPERTY, PLANT & EQUIPMENT

As at 31.03.2025

(Rs. in Lakhs unless mentioned otherwise)

Description	GROSS BLOCK-COST/BOOK VALUE		DEPRECIATION/AMORTISATION		NET BLOCK
	Total as at 1st April of Parent 2024	Additions/adjustment during the year	As at 31st March 2025	Total as at 1st April of Parent 2024	
A. Property, Plant & Equipment					
Land	915.02	1,437.26	2,352.28	-	-
Building	1,820.02	96.32	1,916.34	310.82	95.95
Plant & Machinery	3,283.77	85.28	3,369.05	1,250.54	88.85
Furniture & Fixtures	19.88	-	19.88	3.22	3.27
Computer	20.75	-	20.75	19.72	-
Office Equipment	2.40	1.15	3.55	0.67	0.82
Vehicle	-	9.02	9.02	-	0.46
TOTAL	6,061.86	1,629.03	7,690.87	1,584.97	189.34
B. Capital Work In Progress	-	28.28	28.28	-	-
					28.28

Capital Work In progress Ageing Schedule

As on 31.03.2025	Capital work in progress				Total
	Less than 1 Year	1-2 Years	2-3 Years	more than 3 years	
Project in progress	28.28	-	-	-	28.28
Project temporarily suspended	-	-	-	-	-
Total	28.28	-	-	-	28.28



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2025
2. SHARE CAPITAL	
Authorised	
25,000,000 Equity Shares of Rs 10/- each	2,500.00
	2,500.00
Issued & Subscribed	
15,762,873 Equity Shares of Rs.10/- each	1,576.29
	1,576.29
Paid up	
15,762,873 Equity Shares of Rs.10/- each	1,576.29
	1,576.29

A) The reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31st March 2025	
	No. of Shares	Rs.
Issued, Subscribed and fully paid up Equity Shares outstanding at the beginning of the year	46,36,139	4,63,61,390
Add : Issued during the period (Refer Note 37)	1,11,26,734	11,12,67,340
Issued, Subscribed and fully paid up Equity Shares outstanding at the end of the year	1,57,62,873	15,76,28,730

B) The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held and having same rights as to eligible to receive the remaining assets of the company after distribution of all preferential amount in proportion dividend. In the event of liquidation, the equity shareholders are to their shareholding.

C) The name of Shareholders holding more than 5% shares in the Company and their numbers are as follows:

NAME OF SHAREHOLDERS	As at 31st March 2025	
	No. of Shares	%
Goldview Financial Services Ltd.	58,32,023	37.00
Ashish Kankaria	46,10,734	29.25
Ambica Capital Markets Ltd.	32,43,600	20.58



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st
March,2025

(Rs. in Lakhs unless mentioned
otherwise)

D) The details of the shareholdings of the promoter and promoter group are as follows:-

Sl. No.	Name of Shareholders	FY 2024-25	
		No. of Shares	% of Shares
Promoter Shareholding			
1	Ambica Capital Markets Ltd.	32,43,600	20.58
2	Goldview Financial Services Ltd.	58,32,023	37.00
3	Ashish Kankaria	46,10,734	29.25
Total (i)		1,36,86,357	86.83
Promoter Group Shareholding			
1	Awanti Kumar Kankaria Huf	3,74,113	2.37
2	Score Information Technologies Ltd	1,93,120	1.23
3	Chandra Udyog	61,200	0.39
4	A K K Vinimay Private Limited	2,12,129	1.35
5	Aryaman Marketing Private Limited	2,12,129	1.35
6	Panchjanya Distributors Private Limited	2,22,700	1.41
7	Aadhunik Real Estate Private Limited	11,050	0.07
8	Auckland Services & Securities Ltd	27,625	0.18
9	Poonam Carpets and Mattings Limited	38,675	0.25
10	CCL Industries and Securities Limited	88,400	0.56
11	Alexendra Jute Mills Private Ltd	4,47,525	2.84
12	Abhishek Carpets & Felts Ltd	1,87,850	1.19
Total (ii)		20,76,516	13.17
Total (i) + (ii)		1,57,62,873	100.00

E) Details of Holding Company:-

Particulars	As at 31.03.2025
Name of Holding	NA
No. of share Held	Nil
% of Holding	-

F) Details of shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts:-

Particulars	As at 31.03.2025	
	No. of Shares	Amount
Shares reserved for issue under options and contracts/commitments for sale/ disinvestment	NIL	NIL

G) Details of Share Capital transactions carried in the five years immediately preceding the Balance Sheet date:-

Particulars	As at 31.03.2025	
	No. of Shares	Amount
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash (Allotted due to scheme of Amalgamation on 01.4.2023)	21,65,139	216.51
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares (Bonus Issue on 03.02.2025)	1,11,26,734	1,112.67
c) Aggregate number and class of shares bought back	Nil	Nil



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

3. RESERVES AND SURPLUS

Particulars	As at 31.03.2025
A. Capital Reserve	102.00
As per last Parent Balance Sheet	-
Closing Balance	102.00
B. Revaluation Reserve	735.61
As per last Parent Balance Sheet	-
Add : Additions/(Adjusted) during the year	48.01
Less : Transfer to General Reserve (Refer Note No. 36)	48.01
Closing Balance	687.60
C. Securities premium account	852.15
As per last Parent Balance Sheet	-
Add : On shares issued	-
Less : Issue of Bonus Share (Refer Note No.37)	852.15
Closing Balance	-
D. General Reserve	1,220.38
As per last Parent Balance Sheet	-
Add : Transfer from Profit and Loss Account	48.01
Add: Reversal of Revaluation Reserve (Refer Note No.36)	48.01
Closing Balance	1,268.39
E. Surplus as per Profit & Loss Account	836.34
As per last Parent Balance Sheet	1,167.56
Add: Net profit for the Year	254.81
Less: Earlier year Gratuity (Refer Note No.40)	64.13
Add: Deferred tax on earlier year gratuity (Refer Note No. 39)	260.52
Less: Issue of Bonus Share (Refer Note No.37)	45.54
Less: Depreciation of Prior Periods (Refer note 36)	221.57
Less: Earlier Year adjustments of Deferred Tax (Refer note 39)	221.57
Closing Balance	1,285.59
Total Reserve and Surplus	3,343.58

Particulars	As at 31st March 2025
4 LONG-TERM BORROWINGS	
Secured Loan	
ICICI Vehicle Loan	9.69
(refer note 4A)	9.69
Less: Current maturities of Vehicle Loan	(1.78)
	7.91
Unsecured Loan	
Loan from related parties	1,195.00
	1,202.91

Note : *Interest rate on unsecured Loan from the related parties ranges from 7% to 8% p.a



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Particulars	As at 31st March 2025
5 Deferred tax liabilities /(Assets)	
Opening as Per Last Parent Balance Sheet	140.09
Deferred tax on earlier year gratuity (Refer Note No. 39)	(64.13)
Earlier Year adjustments of Deferred Tax (Refer Note No. 39)	221.57
Liability created during the year on gratuity (Refer Note No. 39)	7.43
Liability created during the year on Property , Plant and Equipment (Refer Note No. 39)	30.88
	335.84
Particulars	As at 31st March 2025
6 Long Term Provision	
Provision for Gratuity	203.49
	203.49
Particulars	As at 31st March 2025
7 Long Term Liabilities	
Payable to DMIC (against Land acquisition in three equal installments of Rs.162.40 lacs Payable from April'26 to April'28)	487.19
	487.19
Particulars	As at 31st March 2025
8 SHORT TERM BORROWINGS	
Secured Loan	
Working Capital Loans -ICICI Bank	2,944.08
Export Packing Credit Loan - ICICI Bank	
(i) Primary: Exclusive charge on entire current assets of the Company Exclusive charge on entire Movable Fixed Assets of the Company (excluding assets exclusively charged to term lenders)	
(ii) Collateral: Exclusive charge on immovable factory land and building at Uluberia, Howrah, West Bengal owned by the Company.	
(iii) Personal Guarantee of Mr. Awanti Kumar Kankaria	
Current Maturities of Vehicle Loan - (Refer Note No.4A)	1.78
Unsecured Loan (Repayable on Demand)	
Loan from related party	1,188.34
Loan from Other Parties	1,280.70
	5,414.90



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st
March,2025

Lakhs unless mentioned otherwise)

Particulars						As at 31st March 2025
9 Trade Payables						4.42
Total outstanding dues of micro and small enterprises (Refer Note No. 29)						525.64
Total outstanding dues of other than micro and small enterprises						530.07
Trade Payables (Ageing)	As at 31.03.2025					
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total	
(i)MSME	4.42					4.42
(ii)Others	525.64					525.64
(iii)Disputed dues-MSME	-	-	-	-		-
(iv)Disputed dues-others	-	-	-	-		-
10 OTHER CURRENT LIABILITIES						
Trade Advances						62.21
Interest Payable						421.75
Other Payable						32.88
For Statutory dues						131.31
For Employees dues						64.79
Liabilities for Expenses						1.74
Liabilities against Assets (Boundary Wall)						110.63
DMIC due (Payable within one year)						825.30
11 SHORT-TERM PROVISIONS						
Provision for Gratuity						21.81
Provision for tax net of Advance Tax (Including TDS and TCS)						85.15
						106.95
Particulars	As at 31st March 2025					



YAJUR FIBRES LIMITED
Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2025

Note 4A

SL. No.	Bank Name	Amount Sanctioned (Rs. In Lakhs)	No. of Installments	Amount of Installments	Last Instalment on	Nature of Security	Loan Outstanding as at 31.03.2025	Non Current (Repayable after 12 months)	Current (Repayable within 12 months)
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Vehicle Loan from Bank

	ICICI Bank Vehicle Loan 1	Rs. 0.11 Lakhs 60 equal monthly installment.	Rs. 0.11 Lakhs each (Including Interest).	1st July 2029	Hypothecation of Vehicle financed against the loan.				Rs. In Lacs
1	ICICI Bank Vehicle Loan 1	5.39	Rs. 0.10 Lakhs 60 equal monthly installment.	1st July 2029	Hypothecation of Vehicle financed against the loan.	4.81	3.87	0.94	
2	ICICI Bank Vehicle Loan 2	5.00	Rs. 0.10 Lakhs 60 equal monthly installment.	1st Jan 2030	Hypothecation of Vehicle financed against the loan.	4.88	4.04	0.84	
				Total		9.69	7.91	1.78	

Interest Rates on Vehicle Loans varies from 9.15% p.a. to 9.45% p.a.



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st
March, 2025(Rs. in Lakhs unless mentioned
otherwise)

Sl. No.	Particulars	As at 31st March 2025															
13	NON-CURRENT INVESTMENTS Unquoted, Fully Paid Investments in Equity Shares- at cost Other Than Trade Investments <table border="1"> <thead> <tr> <th><u>Investment in others</u></th><th><u>Face Value per share</u></th><th><u>Number of Equity Shares</u></th></tr> </thead> <tbody> <tr> <td>Palak Sarees Trading private Limited</td><td>Rs. 10</td><td>20,800</td></tr> <tr> <td>Auckland Services & Securities Ltd.</td><td>Rs. 10</td><td>1,000</td></tr> <tr> <td>BORN 2 FLAAUNT LIMITED</td><td>Rs. 10</td><td>9,000</td></tr> <tr> <td></td><td></td><td>62.15</td></tr> </tbody> </table>	<u>Investment in others</u>	<u>Face Value per share</u>	<u>Number of Equity Shares</u>	Palak Sarees Trading private Limited	Rs. 10	20,800	Auckland Services & Securities Ltd.	Rs. 10	1,000	BORN 2 FLAAUNT LIMITED	Rs. 10	9,000			62.15	
<u>Investment in others</u>	<u>Face Value per share</u>	<u>Number of Equity Shares</u>															
Palak Sarees Trading private Limited	Rs. 10	20,800															
Auckland Services & Securities Ltd.	Rs. 10	1,000															
BORN 2 FLAAUNT LIMITED	Rs. 10	9,000															
		62.15															
Sl. No.	Particulars	As at 31st March 2025															
14	OTHER NON-CURRENT ASSETS																
	(a) Preoperative Expenses i) Consultancy Expenses ii) Admininistrative Expenses iii) Salary & Allowances iv) Interest on ICD for Project iv) General Charges v) Lease Rent & Maintence Charges (DMIC) vi) Service charges & Travelling Expenses vii) MPIDC Application Fees (b) Preliminary Expenses i) Company Formation Expenses	8.89 - 14.78 81.06 0.22 3.88 1.37 0.50 12.58 123.28															
Sl. No.	Particulars	As at 31st March 2025															
15	INVENTORIES (As Taken, Valued and Certified by Management) Raw Materials* Work-in-progress Finished Goods** Stores & Spares	2,182.21 286.14 3,662.74 184.34 6,315.43															
	* Raw Material includes raw material in transit (import) of Rs. 397.73 Lakhs ** Finished goods includes finished goods in transit (export), of Rs.279.76 Lakhs																
Sl. No.	Particulars	As at 31st March 2025															
16	TRADE RECEIVABLES Unsecured (Considered Good) Trade Receivables	720.72 720.72															



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the year ended 31st March, 2025

(Rs. in Lakhs unless mentioned otherwise)

Trade Receivables (Ageing)						
Particulars	As at 31.03.2025					
	Less than 6 months	6 months- 1 Year	1-2 year	2-3 Years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	713.85	6.87	-	-	-	720.72
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Sl. No.	Particulars					As at 31st March 2025
17	Cash and Bank balances CASH & CASH EQUIVALENTS In Current Account with Schedule Bank In Cash Credit Account with Schedule Bank Cash in hand (As Certified by the management)					64.63
						1.44
						66.07
	OTHER BANK BALANCES Fixed Deposit with Bank*					139.05
	*Fixed deposit with bank held as margin money against bank guarantee and Letter of Credit					205.12
Sl. No.	Particulars					As at 31st March 2025
18	SHORT TERM LOANS AND ADVANCES (Unsecured, Considered good) Advances Recoverable in cash or kind or for value to be received Advances -To Employees -To Suppliers -To Others					1.43
						6.45
						17.66
						25.54
Sl. No.	Particulars					As at 31st March 2025
19	OTHER CURRENT ASSETS Security Deposit (Including DMIC) Duty Drawback Receivable Advance Tax(Including TDS and TCS) net of provision for tax Prepaid Expenses (Including DMIC Rent & Maintenance) Input Tax Credit Under GST Balance with Government Authorities Interest Receivable Deposits with NSDL					32.19
						0.37
						-
						29.54
						550.82
						61.38
						0.01
						0.10
						674.41



YAJUR FIBRES LIMITED

 Notes to the Consolidated Financial Statement as at
 and for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2025
20	REVENUE FROM OPERATIONS Sale of Products Sales of Textile Goods Other Operating Revenues Import License Duty Drawback	14,071.07 7.76 1.93 14,080.76
Sl. No.	Particulars	For the Year Ended 31.03.2025
21	OTHER INCOME Foreign Exchange Fluctuation Interest Income Interest on I.T. Refund	115.53 2.51 0.23 118.27
Sl. No.	Particulars	For the Year Ended 31.03.2025
22	COST OF MATERIALS CONSUMED Add :- Less :- Opening stock Purchase Closing Stock	798.25 11,798.30 2,182.21 10,414.34
Sl. No.	Particulars	For the Year Ended 31.03.2025
23	Purchase of Stock in Trade Purchases	2,572.21 2,572.21
Sl. No.	Particulars	For the Year Ended 31.03.2025
24	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE Closing Stock in Progress Closing Stock - Finished Goods Opening Stock in Progress Opening Stock - Finished Goods Increase/ (Decrease) in Stocks	286.14 3,662.74 3,948.89 292.25 798.55 1,090.80 (2,858.09)



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at
and for the year ended 31st March,2025

(Rs. in Lakhs unless mentioned otherwise)

Sl. No.	Particulars	For the Year Ended 31.03.2025
25	EMPLOYEE BENEFITS EXPENSES Salaries,Wages, Bonus & Allowances Contribution to Provident Fund, ESI & Others Staff Welfare Expenses	673.90 70.77 4.04 748.71
Sl. No.	Particulars	For the Year Ended 31.03.2025
26	FINANCE COST Interest Expenses	312.87 312.87
Sl. No.	Particulars	For the Year Ended 31.03.2025
27	OTHER EXPENSES Stores & Spares Consumed Power & Fuel Rent Repairs -To Building -To Machinery -To others Insurance Rates & Taxes Payment to Auditors -Statutory audit -Tax Audit Brokerage & Commission Shipping, Freight & Transportation Expenses Processing Charges Inward Expenses Bank Charges Service Charges Tour & Travelling Expenses Consultancy & Professional Charges Fair & Exhibition Legal Charges Postage & Telegram Donation Inspection Charges Miscellaneous Expenses	155.03 303.34 - 25.42 0.05 0.48 19.89 4.03 0.80 0.30 14.63 327.88 231.53 28.62 37.11 13.67 26.36 16.66 18.02 14.76 8.04 9.59 22.26 40.05 1,318.54



YAJUR FIBRES LIMITED

Notes to the Consolidated Financial Statement as at and for the
year ended 31st March,2025

28	Financials Ratios	Particulars	Items included in numerator	Items included in denominator	Ratio
a	Current Ratio	Current Assets	Current Liabilities		1.15
b	Debt Equity Ration	Long Term Debt + Short Term Debt	Shareholder equity		NA
c	Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest Borrowings	on NA	
d	Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Shareholders Equity	NA	
e	Inventory Turnover Ratio	Turnover	Average Inventory	NA	
f	Trade Receivable Turnover Ratio	Net Credit Sales	Average Receivable	Trade NA	
g	Trade Payables Turnover Ratio	Net Credit Purchase	Average Payable	Trade NA	
h	Net Capital Turnover Ratio	Total Sales	Average Capital	Working NA	
i	Net Profit Ratio	Net Profit	Net Sales	0.08	
j	Return on Capital Employed	Earning Before Interest & tax	Tangible Net	Worth+ Total Net	0.10
			Debt+DTL		



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION:

Yajur Fibres Limited (the "Company") is a public limited company duly incorporated on the 7th day of August, 1980, under the provisions of the Companies Act, 1956. The registered office of the Company is situated at 5, Middleton Street, Kolkata, West Bengal, 700071. The Company is primarily engaged in the manufacturing of textile goods.

B. PRINCIPAL OF CONSOLIDATION:

The Consolidated Financial Statements ("CFS") relate to Yajur Fibres Limited (hereinafter referred to as the "Parent Company") and its Subsidiary (Yashoda Linen Yarn Limited) the Parent Company together with its Subsidiary constitute the "Group". In the preparation of these Consolidated Financial Statements, investments in Subsidiary have been accounted for in accordance with Accounting Standard (AS-21) "Accounting of Investment in Subsidiary in Consolidated Financial Statements" referred to in Section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

- a. The Financial Statements of the Parent Company and its Subsidiary are combined on a line-by-line basis by adding together the Book Values of like items of assets, liabilities, income and expenses, after fully eliminating inter-group balances and inter-group transactions including unrealized profits/losses in period end assets, such as inventories, fixed assets, etc. The difference between the Parent Company's cost of investments in Subsidiary over its portion of equity at the time of acquisition of shares is recognized in the CFS as Goodwill or Capital Reserve, as the case may be. Minority Interest's share in net profit/loss of Subsidiary for the year is adjusted against the income of the Group in order to arrive at the net income attributable to Equity Shareholders of the Parent Company. Minority Interest's share in Net Assets of Subsidiary is presented in the Consolidated Balance Sheet, separate from liabilities and equity of the Company's shareholders. Minority Interest in the CFS is identified and recognized after taking into consideration:
 - i. The amount of equity attributable to minorities at the date on which investments in a subsidiary is made.
 - ii. Movement in Minority's share of equity since the date Parent-Subsidiary relationship came into existence.
 - iii. The losses attributable to the Minorities are adjusted against the Minority Interest in the equity of the Subsidiary.
 - iv. The excess of loss over the minority Interest in the equity is adjusted against General Reserve of the Company.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

b. The CFS are prepared by using uniform accounting policies for like transactions and other events in similar circumstances and necessary adjustments required for deviations, if any and to the extent possible, are made in the CFS and are presented in the same manner as the Company's separate financial statement except otherwise stated elsewhere in this Schedule.

The Subsidiary Company considered in the Consolidated Financial Statements are:

S.L. No.	Name of the Company	Country of Incorporation	% of Holding
1	Yashoda Linen Yarn Limited	India	80%

C. BASIS OF ACCOUNTING OF FINANCIAL STATEMENT:

The Financial statements have been prepared in accordance with historical Cost convention as going concern and on mercantile basis.

The Financial statements are presented in accordance with generally accepted accounting principles in India. All the assets & liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to Companies Act, 2013. Based on the nature of the product and the time between acquisition of the assets for processing and their realization in cash and cash equivalent, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

D. USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

E. PROPERTY, PLANT & EQUIPMENT:

Properties, Plant & Equipment including intangible assets of the Group have been stated at cost of acquisition, less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and condition. Capital Work in Progress comprises the cost to fixed assets that are not ready for the intended use at the reporting date.

The Group has adopted the cost model for all classes of Property, Plant, and Equipment, except in case of the factory Land and Building situated at Phuleswar, Howrah, where the revaluation model has been followed.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

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YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

F. DEPRECIATION:

Depreciation is provided on Straight line method over the useful life of the assets in accordance with schedule – II of Companies Act, 2013 except for the plant and machinery. Depreciation @ 2.5% p.a. (on pro rata basis) is charged for Plant & Machinery under SLM method based upon evaluation carried by the technical valuer.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

G. INVESTMENT:

Investment is treated as Non Current assets and stated at cost. Provision for Diminution in the value of long term investment is made only if such a decline is other than temporary nature in opinion of the management.

H. INVENTORIES:

Inventory of the Group have been valued at lower of Cost or Net Realisable Value and cost is determined on following basis :

- i) Raw Material : At FIFO
- ii) Work in Progress : At Estimated Cost
- iii) Stores & Spares : At Weighted average Cost.
- iv) Finished Goods : At FIFO



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

I. REVENUE RECOGNITION:

i) Sale of Product

- a) Sales are stated at net of sales returns and Discounts. Raw material consumed are shown net of Sale of Raw materials.
- b) All Export Sales in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

ii) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii) Insurance Claim

The company recognizes insurance claims when the recoverability to the claim is established with a reasonable certainty which generally coincide as and when received.

J. GOVERNMENT GRANT:

- i) Governments grants which are given on the basis of total Investments on Plant & Machinery, other assets and all conditions relating thereto are completed, the grant are deducted from gross value of assets.
- ii) Grant/subsidy linked to the incurrence of revenue expenditure sanctioned by the government under notified scheme are recognized as income on disbursement by the Government.

K. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

L. EMPLOYEE BENEFITS:

- i) Contributions to Provident Fund are accounted for on accrual basis.
- ii) On or before March 31, 2024, the Parent Company has recognized gratuity liabilities on a cash basis, accounting for them only when payments were made to employees. However, effective from April 1, 2024, the Parent Company has adopted a defined benefit plan for gratuity, under which liabilities are determined and recognized based on actuarial valuation using the Projected Unit Credit (PUC) method. **(Refer Note 40)**



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

M. FOREIGN CURRENCY TRANSACTIONS:

Functional and presentation currency

The financial statements are presented in Indian Rupee (INR), which is entity's functional and presentation currency.

Transactions and Balances

Foreign currency transactions are initially recorded in the functional currency using the exchange rates prevailing on the dates of the transactions.

At each reporting date, all monetary assets and liabilities denominated in foreign currencies are translated using the exchange rates prevailing on that date. Exchange differences arising on the settlement or translation of such monetary items are generally recognized in the Statement of Profit and Loss.

However, in the case of long-term foreign currency monetary items, the exchange differences arising due to translation at rates different from those at which they were initially recorded, or reported in previous financial statements, are treated differently:

-If they relate to the acquisition of a depreciable capital asset, such differences can be added to or deducted from the cost of the asset and depreciated over its remaining useful life.

-In other cases, such differences can be accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the balance period of the related long-term asset or liability by recognizing the amount as income or expense in each of those periods.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

N. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

O. EARNINGS PER SHARE:

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

P. TAXES ON INCOME:

Current tax is determined on the basis of the amount of tax payable on taxable income for the year. Deferred tax is calculated at current income tax rate and is recognized on timing differences between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization

GENERAL:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

N. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

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GENERAL:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

29) A Sum of **Rs. 4.42 lacs** is payable to Micro & Small Enterprises which are outstanding as on 31st March, 2025. This information as required to be disclosed under the Micro and Small Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Group.

The disclosures as required under the said Act are as Under:

Particulars		Rs. In Lakhs As at 31st March, 2025
(i)	Principal amount and interest due to Suppliers under MSMED Act and remaining unpaid.	4.42
(ii)	Interest paid and any payment made to Suppliers beyond appointed date (under section 16 of the Act)	-
(iii)	Interest due and payable to Suppliers under MSMED Act	-
(iv)	Interest accrued and remaining unpaid	-
(v)	Interest remaining due and payable under section 23 of the Act	-

30) Stores and Spares parts consumed has been shown net of sale of scrap of **Rs 25.20 lacs**.

31) Contingent Liability as on the balance sheet date is as follows:

- Bank Guarantee and Letter of Credit given by the Group Bankers amounting to **Rs.80.05 lacs**.
- Statutory Dues:

SI No	Name of Statute	Nature of Dues	Year to which relates (F.Y.)	Amount (Rs. In lacs)	Forum where matter is pending
1	Income Tax Act,1961	Income Tax	2009-2010	67.03	CIT(Appeals)
Total					67.03

The aforesaid demands are disputed and pending for rectification.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

32) (a) A revaluation of land and building of Parent Company was carried out by an approved valuer on 31st January, 1994 that resulted in an increase in net value of land by **Rs.335.59 lacs** and Building by **Rs.160.42 lacs**. This amount has been credited to revaluation reserve account.

(b) A fresh revaluation of land and building of parent company was carried out by an approved valuer as on 31st March, 1997 which was resulted in an increase in net value of land of **Rs.341.09 lacs** and value of building by **Rs.58.01 lacs** over and above the earlier revaluation reserve account.

33) In the opinion of the Management all the assets other than Property, Plant and Equipment and Non-Current Investment have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities is adequate and not in excess of what is required.

34) The balances of advances, Trade Receivable & Payables are subjected to confirmation. In view of the management pending reconciliation of party's balances does not have any material effect on the profitability of the company.

35) As required under Accounting Standards –28, the carrying amount of asset does not exceed its recoverable amount as assessed. Hence no impairment has been considered.

36) In the previous financial periods, the Parent Company had understated depreciation on the revalued portion of its building by **₹48.01 lakhs**, resulting in an overstatement of both the Revaluation Reserve and the carrying amount of the building by the same amount. Concurrently, **depreciation of ₹2.47 lakhs** was overcharged on the original cost of the building, leading to an understatement of its carrying value of building by the same amount.

Therefore, in the current financial year, the short depreciation of ₹48.01 lakhs on the revalued building asset has been adjusted by charging the said amount as additional depreciation. In line with the requirements of Accounting Standard (AS) 10 – Property, Plant and Equipment, ₹48.01 lakhs has been transferred from the Revaluation Reserve to the General Reserve. The excess depreciation of ₹2.47 lakhs previously charged on the original cost has been adjusted against a reversal of the same amount by charging lower depreciation. The net impact of ₹45.54 lakhs has been recognised in the accumulated balance of profit and loss account.

Particulars	As at 31.03.2025 Amount (Rs. In Lakhs)
Short depreciation on revalued portion	48.01
Excess depreciation on original cost	(2.47)
Net excess depreciation recognised in accumulated balance of Profit and loss account	45.54



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

37) The Parent Company has issued 1,11,26,734 fully paid-up equity shares of face value ₹10 each as bonus shares, in the ratio of 12:5 to the eligible shareholders whose names appeared in the Register of Members/Beneficial Owners as on the record date, i.e., February 3, 2025. The bonus issue, aggregating ₹1,112.67 lakhs, was recommended by the Board of Directors of parent company at its meeting held on December 12, 2024, approved by the shareholders at the Extraordinary General Meeting convened on December 14, 2024, and subsequently allotted by the board of directors on February 3, 2025. The said bonus issue has been made out of the Securities Premium Account amounting to ₹852.15 lakhs and the remaining ₹260.52 lakhs out of the accumulated balance in the Profit and Loss Account, as per the audited financial statements for the year ended March 31, 2024 of parent company.

38) EARNINGS PER SHARE

(a) Basic and diluted earnings per share (in ₹)

Particulars	As at 31 st March 2025
Basic earnings per share*	7.41
Diluted earnings per share*	7.41
Nominal value per share	10

(b) Profit attributable to equity shareholders (used as numerator) (Rs. In Lacs)

Particulars	As at 31 st March 2025
Profit attributable to equity holders	1,167.56



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

c) Weighted average number of equity shares (used as denominator) (in Nos.)

Particulars	As at 31 st March 2025
Weighted average number of equity before bonus issue	4636139
Add: No. of Bonus Share Issued During the Year	11126734
Weighted average number of equity shares used in calculation of basic earnings per share	15762873
Weighted average number of equity shares used in calculation of diluted earnings per share	15762873

* During the current year, the parent company has issued bonus shares as stated in note 37. Accordingly, as required by AS-20 Earnings per share, the EPS of current and previous period have been restated.

39) DEFERRED TAXATION:

In accordance with Accounting Standard 22 – “Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India (ICAI), a deferred tax liability/(asset) of ₹38.31 lakhs has been recognized in the Statement of Profit and Loss for the current year. A deferred tax asset relating to gratuity for the previous year, amounting to ₹64.13 lakhs, has been adjusted against the accumulated balance in the Profit and Loss Account. Further adjustments have been made for deferred tax liabilities of earlier year of Rs.221.57 lakhs against the accumulated balance in the profit and loss account.

The deferred Tax Assets & Liabilities comprise of tax effect of following timing differences:

(In Lacs)

Particulars	31.03.2025
Deferred tax Assets / (Liability)	
Arising on account of	
- Depreciation	(30.88)
- Provision For Gratuity	(7.43)
- Deferred tax on previous year Gratuity	64.13
- Earlier Year Deferred Tax Adjustments	(221.57)
- Asset/(Liability) b/f from previous year	(140.09)
Net Deferred Tax Asset / (Liability)	(335.84)



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

40) During the year, the Parent Company has revised its accounting policy for Defined Benefit Plans relating to gratuity, transitioning from the cash basis to the accrual basis of accounting, with retrospective effect. This change has been made to ensure compliance with Accounting Standard (AS) 15 – "Employee Benefits" as prescribed by the Institute of Chartered Accountants of India.

Pursuant to this change, a gratuity liability of ₹254.81 lakhs as of April 1, 2024, was recognized and adjusted against the accumulated balance in the Profit and Loss Account. As per the actuarial valuation report for the current financial year, an overall gain of ₹21.18 lakhs has been recognized under Employee Benefit Expenses. Further, gratuity benefits amounting to ₹8.32 lakhs, paid to employees during the year, have been adjusted against the recognized liability. The resulting net obligation of ₹225.30 lakhs, as per the actuarial valuation, has been appropriately classified and disclosed under Long-term Provisions of ₹203.49 lakhs and Short-term Provisions of ₹21.81 lakhs in the financial statements.

Rs. In lacs	
Particulars	Amount
Gratuity Liability as on 01.04.2024	254.81
Overall Loss/(Gain) as per Actuarial Valuation Report	(21.18)
Benefit Paid	(8.32)
Gratuity Liability as on 31.03.2025	225.30
– Long-term Provisions	203.49
– Short-term Provisions	21.81



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

<u>Disclosures as per AS -15 (Employee Benefits):</u>	
(i) Actuarial Assumptions	
Particulars	As At 31.03.2025
Discount Rate	6.59% p.a.
Salary Escalation	6.00%
(ii) Components of Employer Expenses	
Particulars	As At 31.03.2025
(1) Current Service Cost (including risk premiums for fully insured benefits)	26.92
(2) Interest Cost	17.80
(3) Expected Return on Plan Assets	-
(4) Curtailment Cost/(Credit)	-
(5) Settlement Cost/(Credit)	-
(6) Past Service Cost	-
(7) Actuarial Losses/(Gain)	(65.90)
(8) Total employer expense recognized in P&L	(21.18)
(iii) Net Asset/(Liability) Recognised in Balance Sheet	
Particulars	As At 31.03.2025
(1) Present value of Defined Benefit Obligation	225.30
(2) Fair Value of Plan Assets	-
(3) Funded status [Surplus/(Deficit)]	(225.30)
(5) Net Asset/(Liability) recognised in the Balance Sheet	(225.30)
(iv) Current/Non Current Liability	
Particulars	As At 31.03.2025
(1) Current Liability	21.81
(2) Non Current Asset/(Liability)	203.49
(3) Net Asset/(Liability)	225.30
(v) Change in Defined Benefit Obligation	
Particulars	As At 31.03.2025
(1) DBO at beginning of the period	254.81
(2) Expenses recognised in profit and loss account	(21.18)
(3) Benefit Payments	(8.32)
(4) DBO at end of the period	225.30
(vi) Change in Fair Value of Assets	
Particulars	For the Year ended 31.03.2025
(1) Fair Value of Plan Assets at beginning of the period	-
(2) Acquisition adjustment	-
(3) Expected return on plan assets	-
(4) Actual Company contributions	-
(5) Actuarial Gain/(Loss)	-
(6) Benefits Payments	-
(7) Fair Value of Plan Assets at end of the period	-



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

<u>Disclosures as per AS -15 (Employee Benefits):</u>	
(i) Actuarial Assumptions	
Particulars	As At 31.03.2025
Discount Rate	6.59% p.a.
Salary Escalation	6.00%
(ii) Components of Employer Expenses	
Particulars	As At 31.03.2025
(1) Current Service Cost (including risk premiums for fully insured benefits)	26.92
(2) Interest Cost	17.80
(3) Expected Return on Plan Assets	-
(4) Curtailment Cost/(Credit)	-
(5) Settlement Cost/(Credit)	-
(6) Past Service Cost	-
(7) Actuarial Losses/(Gain)	(65.90)
(8) Total employer expense recognized in P&L	(21.18)
(iii) Net Asset/(Liability) Recognised in Balance Sheet	
Particulars	As At 31.03.2025
(1) Present value of Defined Benefit Obligation	225.30
(2) Fair Value of Plan Assets	-
(3) Funded status [Surplus/(Deficit)]	(225.30)
(4) Unrecognized Past Service Costs	-
(5) Net Asset/(Liability) recognised in the Balance Sheet	(225.30)
(iv) Current/Non Current Liability	
Particulars	As At 31.03.2025
(1) Current Liability	21.81
(2) Non Current Asset/(Liability)	203.49
(3) Net Asset/(Liability)	225.30
(v) Change in Defined Benefit Obligation	
Particulars	As At 31.03.2025
(1) DBO at beginning of the period	254.81
(2) Expenses recognised in profit and loss account	(21.18)
(3) Benefit Payments	(8.32)
(4) DBO at end of the period	225.30
(vi) Change in Fair Value of Assets	
Particulars	For the Year ended 31.03.2025
(1) Fair Value of Plan Assets at beginning of the period	-
(2) Acquisition adjustment	-
(3) Expected return on plan assets	-
(4) Actual Company contributions	-
(5) Actuarial Gain/(Loss)	-
(6) Benefits Payments	-
(7) Fair Value of Plan Assets at end of the period	-



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

41) Auditors Remuneration of Group (Excluding Taxes) consists of:

Particulars	In Lacs
	For the year ended 31st March'2025
Audit Fees	0.80
Tax Audit Fees	0.30
Total	1.10

42) **SEGMENT REPORTING:**

The entire operation of the Group relates to only one segment i.e. Manufacturing and trading of Textile Goods. As such there is no information on reportable segment as required has been given.

43) **RELATED PARTY DISCLOSURE:**

As identified by the management and relied upon by the auditors, the details of Related Party Relationships and transactions during the Financial Year as defined under AS-18 is as follows:

List of Related Parties:

a) **Names of the Key Management Personnel of the Group:**

SI No.	Name	Relationship
1	Pradip Debnath	Whole Time Director (appointed w.e.f. 14.12.2024)
2	Ashish Kankaria	Managing Director (appointed w.e.f. 12.12.2024)
3	Sulekha Dutta	Company Secretary (appointed w.e.f. 01.01.2025)
4	Manoj Bajaj	CFO appointed (w.e.f. 01.12.2024)

b) **Entities having significant influence over the Group:**

- i) Gold View Financial Services Ltd.
- ii) Ambica Capital Markets Ltd.

c) **Entities over which the Group has significant Control:**

- i) Yashoda Linen Yarn Limited (Subsidiary w.e.f. 30.01.2025)



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March, 2025

Related Party Transactions:

a) Transactions with the entities

(Rs. in lacs)

Name of Related Party	Relationship	Nature of Transaction	Opening Balance	Loan Received/ Purchase	Repayment / TDS	Closing Balance
Gold view Financials Services Limited	Promoter	Loan Received/ Payment made	1,582.34	1,630.00	1,964.00	1,248.34
Gold view Financials Services Limited	Promoter	Interest Paid/ Payable	155.02	90.22	55.22	190.02
Ambica Capital Markets Ltd	Promoter	Loan Received/ Payment made	735.00	510.00	110.00	1135.00
Ambica Capital Markets Ltd	Promoter	Interest Paid/ Payable	68.07	53.94	21.28	100.73

b) Transactions with the KMP's during the Year

(Rs. in lacs)

Name of Related party	Relationship	Nature of Transaction	Amount in lacs
SULEKHA DUTTA	Company Secretary	Remuneration	1.37
MANOJ BAJAJ	Chief Financial Officer	Remuneration	7.97
ASHISH KANKARIA	Managing Director	Remuneration	14.56
PRADIP DEBNATH	Whole Time Director	Remuneration	5.35

44) During last year, the Subsidiary had taken up a project for setting up its manufacturing Plant for Linen yarn near Indore, Madhya Pradesh. For this purpose, the company has received the possession of Land from the M.P. Industrial Development Corporation Limited. Negotiation are going on with the banks for sanction of Project loans. The expenses incurred during the year related to Project have been Capitalised under the head "Pre-operative Expenses.



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

45) During the year, the Group has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.

46) There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.

47) The Group does not own any immovable property whose title deeds are not registered in the name of the Company.

48) During the year ended, the Group has not revalued its PPE and accordingly the disclosures in respect of these matters are not applicable to it.

49) The Group has not declared willful defaulter by any bank or financial institution or other lender during the year.

50) The Group does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.

51) The Group has not entered into any transactions with struck off companies.

52) The Group has not traded or invested in Crypto currency or Virtual currency during the year.

53) Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.

54) The Group has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no. material adjustments are required to be made in financial statements.

55) During the year Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like to or on behalf of the Group (Ultimate Beneficiaries).



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

- 45) During the year, the Group has utilized the amount borrowed from Bank or financial institution towards the purpose for which it was taken. In case of borrowings taken against security of current assets, quarterly return/statement filed with the lender are in agreement with books of accounts.
- 46) There are no charges or satisfaction of charge pending to be registered with Registrar of Companies beyond the statutory period, as applicable.
- 47) The Group does not own any immovable property whose title deeds are not registered in the name of the Company.
- 48) During the year ended, the Group has not revalued its PPE and accordingly the disclosures in respect of these matters are not applicable to it.
- 49) The Group has not declared willful defaulter by any bank or financial institution or other lender during the year.
- 50) The Group does not hold any Benami property and no proceeding have been initiated or pending against the company in such respect.
- 51) The Group has not entered into any transactions with struck off companies.
- 52) The Group has not traded or invested in Crypto currency or Virtual currency during the year.
- 53) Goods & Service tax balances, as appearing in financial statements are subject to reconciliation and annual return.
- 54) The Group has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no. material adjustments are required to be made in financial statements.
- 55) During the year Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. Provide any guarantee, security or the like to or on behalf of the Group (Ultimate Beneficiaries).



YAJUR FIBRES LIMITED

Note to Consolidated Financial Statements as at and for the year ended 31st March,2025

56) During the year Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
2. Provide any guarantee, security or the like on behalf of the Funding Party (Ultimate Beneficiaries).

57) The Group has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.

58) During the current financial year, the company acquired 80% of the equity share capital of Yashoda Lien Yarn Limited on January 30, 2025. Pursuant to this acquisition Yashoda Lien Yarn Limited became the subsidiary of the company in accordance with the provisions of the Companies Act 2013. Accordingly, the consolidated financial statements for the year ended 31st March, 2025 have been prepared for the first time.

59) As this being the first year of consolidation, comparative figures for the previous year have not been presented in the consolidated financial statements.

For R.Kothari & Co LLP

Chartered Accountants

FRN : 307069E/E300266



CA Kailash Chandra Soni

Membership No. 057620

Partner

Place :Kolkata

Dated: 18-07-2025

FOR & ON BEHALF OF BOARD OF DIRECTORS

Pradip Debnath
Whole Time Director
DIN -06729238

Ashish Kankaria
Managing Director
DIN - 07532430

Manoj Bajaj
CFO

Sulekha Dutta
Company Secretary